



Coastal Community Credit Union Reports Reaching Financial Milestones

Friday, May 5, 2017 – Vancouver Island & the Gulf Islands, BC: Coastal Community Credit Union (CCCU) continues to be a strong and stable business leader on Vancouver Island after reaching key financial milestones in 2016. CCCU was first formed in 1946 and has grown to become the largest financial organization on Vancouver Island and the Gulf Islands, a position they've held since 2005.

Serving over 100,000 islanders through their family of companies, Coastal Community is among the top ten largest credit unions in the province and in the top decile nationally, when measured by asset size, and continues to show significant growth year over year. In 2016, CCCU exceeded corporate goals and produced strong returns against an external backdrop of persistently low interest rates and modest economic growth on the Islands. CCCU reported that in early 2016, it reached \$2 billion in assets on the Credit Union's balance sheet. This financial success continued for the remainder of the year as Coastal Community saw the highest annual growth for lending and deposits in the organization's 70-year history.

"We're extremely pleased with our financial results in 2016 and recognize that our continued success is the result of keeping the people we serve at the forefront of everything we do – because when our members and clients succeed, we succeed," says Adrian Legin, President and CEO of Coastal Community Credit Union.

Our financial achievements in 2016 have strengthened the strong foundation of our organization and have set up CCCU for long-term success. We remain focused on the future of Coastal Community and look forward to seeing the greater effects our success will have throughout Vancouver Island and the Gulf Island communities," says Legin.

CCCU's solid financial asset base allowed our organization to continue growing our deep roots on Vancouver Island in 2016, including an expansion of services and a new location in the Capital Region District. Other initiatives focused on improving service delivery while positioning us well for future needs and opportunities included the transition to a new ICBC system for our insurance division and the groundwork to offer Estate and Trust services early in 2017 for our Private Wealth Group. New time-saving technologies such as tap-and-go debit cards and software that allows for memberships to be opened online in minutes were also launched in 2016," adds Legin.

With these advances, Coastal Community will continue to nourish the relationships they've built with members and clients and demonstrate their commitment to keeping CCCU a strong Island-based company.

For more information about CCCU's key financial highlights from 2016, visit www.cccu.ca or visit your nearest location for a copy of the 2016 Annual Report.

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About
COASTAL COMMUNITY CREDIT UNION

Improving financial health, enriching lives, and building healthier communities... These three items are a core part of who we are and what we do at Coastal Community Credit Union (CCCU). With these as our focus areas, we continued to grow our position as the largest financial services organization based on Vancouver Island and the Gulf Islands, while remaining among the largest credit unions in British Columbia when measured by asset size.

In order to help our members and clients improve their financial health, CCCU's family of companies offers a wide range of products, services and expertise in personal, business and commercial banking, general and commercial insurance* and wealth management**. Across the Islands, we operate 23 branches, 16 insurance offices, four regional business centres, one centralized contact centre (1.888.741.1010) with extended service hours, plus a team of mobile experts and a full range of online and mobile services. CCCU was the first to bring cutting-edge Interactive Teller Machine technology to the Island and continues to add new innovations to simplify finances—and life. By really listening and understanding, and then providing meaningful solutions, Coastal Community's 600-person-strong team is able to help our members and clients achieve their financial and life goals.

As a 100% Island-based business, we're committed to making meaningful differences in the places we call home. Our Building Healthier Communities Fund has provided hundreds of thousands in seed money to activate dozens of local community betterment initiatives. CCCU is also an award winning organization, having most recently been recognized as one of B.C.'s Top Employers.

Want to learn more? Visit cccu.ca or join us on our Facebook and Twitter pages.