



COASTAL COMMUNITY
CREDIT UNION

TOGETHER, LET'S DO
GREAT THINGS

Coastal Community Credit Union Reports Strong Financials & Election Results

May 13th, 2015 – Nanaimo, BC: Coastal Community Credit Union (CCCU), the largest Vancouver Island-based financial services organization, reported the company's key highlights from 2014, as well as its 2015 Director Election results, at its recent Annual General Meeting. The Credit Union and its two wholly-owned subsidiaries, Coastal Community Financial Management Inc. (CCFMI) and Coastal Community Insurance Services (2007) Ltd. (CCIS) exceeded corporate goals and produced continued strong returns against an external backdrop of persistently low interest rates and modest economic growth on the Islands.

"Our solid footing has everything to do with our commitment to operate in an effective, efficient and innovative manner," shares Susanne Jakobsen, CCCU's Board Chair. "Add to this the ongoing trust of our members and clients, as well as our outstanding team of employee leaders and you have a recipe for continued success."

Of particular note, the organization reported:

- Total assets under management grew to almost \$2.3 billion, comprising over \$1.8 billion in consolidated on-book assets and almost \$500 million in off-book assets managed by CCFMI.
- CCFMI, which recently launched its Coastal Community Private Wealth Group division, enjoyed a record year in revenue, representing an increase of 25.6% compared to 2013.
- The organization opened its Nanaimo-based call centre (the *Relationship Centre*), which conveniently provides extended hours of service to its members and clients.
- Plans to relocate to a better location in Tofino and to expand services into two locations in the Victoria region in 2015 were substantially completed.
- CCIS introduced an online quoting service for free residential insurance quotes.
- CCCU launched the Deposit Anywhere™ app, allowing its members to deposit cheques using their hand-held device.
- CCCU's members' equity grew by over 7% to surpass the \$100 million mark, ending the year at \$105.8 million.

CREDIT UNION | INSURANCE | INVESTMENTS | BUSINESS SERVICES

“One of our key strategies over the last several years has been to implement innovations that are aligned and act as building blocks to continually improve service to our members and clients,” says Adrian Legin, President and CEO of Coastal Community Credit Union. “Our Relationship Centre and our Deposit Anywhere™ service are great examples from 2014. Going forward, we will continue to use these innovations and add to them to ensure we remain relevant to how and when our members and clients want to be served, such as with our plans for Victoria.”

In addition to the strong financials, it was also announced during the AGM that members had re-elected Lynne Fraser and John Newall to the Credit Union’s Board of Directors, while Michael Mascall joins as the Board’s newly elected Director. Each will have a three-year term on CCCU’s Board, which oversees Canada’s 23rd largest credit union when measured by asset size. Following the AGM, the Directors voted Susanne Jakobsen as Board Chair and Evelyn Clark as Vice Chair for the 2015-2016 term.

To learn about Coastal Community Credit Union’s other key highlights from 2014, visit cccu.ca or your nearest location for a copy of the 2014 Annual Report and supporting financial reports.

#

ABOUT COASTAL COMMUNITY CREDIT UNION

Providing services for almost 70 years, parent company Coastal Community Credit Union (CCCU) is the largest Vancouver Island-based financial services organization, and among the top 25 largest credit unions in Canada when measured by asset size. CCCU provides personal, business and commercial banking services, complemented by its wholly-owned subsidiaries Coastal Community Insurance Services (2007) Ltd., (offering personal and commercial insurance solutions) and Coastal Community Financial Management Inc., (offering wealth management services through its Coastal Community Private Wealth Group division). CCCU was the first to bring cutting-edge Interactive Teller Machine technology to the Island, incorporating live video teller service and extended hours of operation. Past recipient of the Corporate Responsibility Award for the Vancouver Island region, Coastal Community is also one of BC’s Top Employers® for 2015. Learn more at: cccu.ca | [Facebook](#) | [Twitter](#) | [LinkedIn](#) | [YouTube](#)

[CREDIT UNION](#) | [INSURANCE](#) | [INVESTMENTS](#) | [BUSINESS SERVICES](#)

Insurance services provided through Coastal Community Insurance Service (2007) Ltd.
Investment services provided through Coastal Community Financial Management Inc.