



TOGETHER, LET'S DO GREAT THINGS

Coastal Community boosts members' sustainable transportation choices with Modo partnership

Wednesday, October 17, 2018 – Vancouver Island & the Gulf Islands: Carshare provider, Modo Co-operative and Coastal Community Credit Union (CCCU) will soon share more than co-operative principles. The two co-ops are launching a partnership which will benefit members of both organizations while building support for more sustainable, multi-modal transportation options on Vancouver Island.

BC-based Modo has been offering an affordable, convenient, inclusive and sustainable alternative to owning a car since 1997. Starting with just two cars and 16 members in Vancouver's West End, the co-op now has over 600 vehicles and more than 20,000 members, businesses, and developer and municipal partners across Vancouver Island, the Lower Mainland and Okanagan.

Coastal Community is excited to join as a Business Member, according to Allyson Prescesky, Senior Manager, Community and Communications for CCCU. Modo serves Vancouver Island with 75 shared vehicles in Greater Victoria and Nanaimo. To make carsharing even more accessible and affordable, the credit union is offering Coastal Community members a 50% subsidy on the \$500 refundable share-deposit required to join Modo as a share-holding member, plus free \$50 drive time. There is also an option to join as a Monthly Member, without the requirements of a share-deposit.

Selena McLachlan, Director of Marketing & Communications at Modo is excited about the collaboration. "A core part of the co-operative spirit is finding ways to help each other thrive, often through innovation. Coastal Community is a shining example of this. They are the first credit union so far to offer a carshare subsidy to its members, which further supports our goal to be as affordable and inclusive as possible."

Prescesky agrees with that sentiment. "We see this partnership as a big value add for our members and a perfect fit with our focus on reducing our environmental impact. Modo's Victoria fleet is very diverse, with hybrids and electric vehicles to choose from!" she said.

"We're so excited about the possibilities of this partnership, we couldn't resist offering Modo members on the Island a little treat, just in time for Halloween. It's not a trick - drivers will hear more about this from Modo!"

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About

COASTAL COMMUNITY CREDIT UNION

Improving financial health, enriching lives, and building healthier communities... These are at the core of who we are and what we do at Coastal Community Credit Union (CCCU). With these as our focus areas, we continue to grow our position as the largest financial services organization based on Vancouver Island and the Gulf Islands, while remaining among the largest credit unions in British Columbia.

As a 100% Island-based business, we're committed to making meaningful differences in the places we call home. CCCU continues to help build healthier communities in part through donations, sponsorships, scholarship and fundraising efforts totaling over half-a-million dollars each year.

Want to learn more? Visit cccu.ca or join us on our Facebook and Twitter pages.

About Modo

Modo started in 1997 as the first carshare co-operative in the region. To this day, it remains member-owned, driven by people not profit. Modo provides its two-way, round-trip service, to more than 20,000 members and 800 businesses across the Lower Mainland, Vancouver Island and the Okanagan. Members get access to over 600 cars, trucks, SUVs and vans, with rates starting at just \$5 per hour, including gas and insurance. www.modocoop.com

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*References to "insurance" in this article refer to the insurance services provided through Coastal Community Insurance Services (2007) Ltd., which is a wholly owned subsidiary of Coastal Community Credit Union

**References to "wealth management" in this article refer to the financial planning and investment services provided through Coastal Community Private Wealth Group, a division of Coastal Community Financial Management, Inc. which is a wholly owned subsidiary of Coastal Community Credit Union