



Annual Reporting - Questions & Answers

The following information has been prepared to help answer questions you may have about our 2014 Corporate Governance Report, found in the [Corporate Reports](#) section of our website.

Why is Coastal Community disclosing information regarding our Board of Director's and CEO's remuneration?

- The regulator of BC's credit unions, the Financial Institution Commission of BC (FICOM) issued guidelines that credit unions should disclose more information to members, including CEO and director compensation information.
- Coastal Community's Board of Directors fully supports this recommendation, believing it upholds an important governance principle of transparency which maintains our strong trust with our members and the public.
- Coastal Community's annual reporting to members for the 2014 year will include the following information:
 - a management discussion and analysis report that provides information on the credit union's financial and operating results including comparative data, its principal risks and mitigation strategies, and a commentary on the our expected future performance;
 - for each director, attendance records, total compensation paid by the credit union, and a list of other board appointments held in his or her capacity as a director of the credit union; and
 - the total amount of compensation paid to the CEO.

Where can I get Coastal Community's annual reporting for 2014?

- Members can access Coastal Community's information on our website under [Corporate Reports](#). Information will also be made available at our Annual General Meeting on April 30th at the Vancouver Island Conference Centre. The meeting starts at 7 pm.

Why does Coastal Community pay their Board of Directors?

- It is important for our organization's success that our Board is made up of dedicated and highly competent directors. To attract and retain directors with the business experience and skills required to achieve Coastal Community's strategic plan, we must offer a level of remuneration that both reflects our cooperative heritage and satisfies the market reality.

How does Coastal Community's CEO remuneration compare to other Credit Unions?

- Coastal Community is in line with peer groups of similar size <http://www.central1.com/>.

Who can I contact if I have questions that aren't answered in this document?

- We appreciate hearing from our members. If you have any questions please feel free to email us at communications@cccu.ca, visit any of our locations, or phone our Island-based Relationship Centre at **1.888.741.1010**.