



Coastal Community Credit Union, the largest Island-based financial institution, reaches impressive \$2 billion in assets milestone

May 27, 2016- Vancouver Island & the Gulf Islands: Coastal Community Credit Union (CCCU) continues its position as a strong and stable business leader on Vancouver Island with news that it's reached \$2 billion in assets on the Credit Union's balance sheet. This number jumps to \$2.5 billion when off-balance sheet assets from CCCU's wealth management subsidiary, Coastal Community Financial Management Inc., are included. CCCU, first formed 70 years ago in 1946, has grown to become the largest financial institution based on Vancouver Island and the Gulf Islands and remains among the largest credit unions in B.C. when measured by asset size.

For Coastal Community's 600-person-strong employee team, reaching \$2 billion in assets represents more than just a financial milestone. "It reflects the deep roots, strength and stability that's made Coastal Community what it is today—a core part of our communities, a key contributor to the Island's economic prosperity, and a trusted financial services provider to over 100,000 Islanders and their families," says Adrian Legin, CCCU's President and CEO.

A strong asset base is also what helps Coastal Community do *Great Things* for those it serves and the communities it's rooted in. CCCU's strong financial foundation helped enable several key initiatives from the past 12 months including the opening of two new full service locations in Victoria, complete with extended service hours through their Interactive Teller Machines. Member satisfaction ratings remain extremely strong and so does the feedback CCCU receives for its community support. In 2015 alone, upwards of half a million dollars was invested by the Credit Union into building healthier Island communities, while employees generously gave over 5,000 in volunteer hours.

Says Legin about CCCU's \$2 billion milestone, "We're thrilled that an Island-strong business with a rich and proud legacy like ours has achieved such an impressive measure of success. Building on this, we remain focused on the future and can't wait to see what it will bring Coastal Community and the greater ripple effects it will have on our communities on Vancouver Island and the Gulf Islands."

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About
COASTAL COMMUNITY CREDIT UNION

Improving financial health, enriching lives, and building healthier communities...

These three items are a core part of who we are and what we do at Coastal Community Credit Union (CCCU). With these as our focus areas, we continued to grow our position as the largest financial services organization based on Vancouver Island and the Gulf Islands, while remaining among the largest credit unions in British Columbia when measured by asset size.

In order to help our members and clients improve their financial health, CCCU's family of companies offers a wide range of products, services and expertise in personal, business and commercial banking, general and commercial insurance* and wealth management**. Across the Islands, we operate 23 branches, 16 insurance offices, four regional business centres, one centralized contact centre (1.888.741.1010) with extended service hours, plus a team of mobile experts and a full range of online and mobile services. CCCU was the first to bring cutting-edge Interactive Teller Machine technology to the Island and continues to add new innovations to simplify finances—and life. By really listening and understanding, and then providing meaningful solutions, Coastal Community's 600-person-strong team is able to help our members and clients achieve their financial and life goals.

As a 100% Island-based business, we're committed to making meaningful differences in the places we call home. Our Building Healthier Communities Fund has provided hundreds of thousands in seed money to activate dozens of local community betterment initiatives. CCCU is also an award winning organization, having most recently been recognized as one of B.C.'s Top Employers.

Want to learn more? Visit cccu.ca or join us on our Facebook and Twitter pages.

Together, Let's Do Great Things!

*References to "insurance" refer to the insurance services provided through Coastal Community Insurance Services (2007) Ltd., which is a wholly owned subsidiary of Coastal Community Credit Union

**References to "wealth management," "financial planning" and "investments" refer to the financial planning and investment services provided through Coastal Community Private Wealth Group, a division of Coastal Community Financial Management Inc., which is a wholly owned subsidiary of Coastal Community Credit Union