



Media Release

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FOR IMMEDIATE RELEASE

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Coastal Community Credit Union reports strong financial results

Vancouver Island & the Gulf Islands, BC CANADA- Coastal Community Credit Union reported strong financial results from 2009 at its Annual General Meeting held in Nanaimo on May 13th.

Increased member and client business, a merger with Quadra Credit Union, prudent financial management, and a keen regional focus allowed Coastal Community to achieve solid growth and stable earnings. Deposits grew by almost 7%, while loans grew by almost 6%. Total assets under administration, which include investments held by its members in mutual funds and other securities, now stand at \$2.02 billion.

"We thank our members, clients, employees and communities for our success," says Susanne Jakobsen, Chair of Coastal Community's Board of Directors. "From this solid financial foundation, we can give full focus to our vision of being the leaders in building relationships that improve financial health, enrich people's lives and build healthier communities."

With more than 80,000 members, over 625 employees, \$2 billion in assets under administration, and a rich and proud legacy, Coastal Community has maintained its position as the largest credit union based on Vancouver Island and the Gulf Islands for the last five years. Coastal Community offers integrated financial services and solutions through an extensive network of personal banking, insurance, investments, and business services centres across Vancouver Island and the Gulf Islands.

"We are very proud of our solid results and the fact that we grew and strengthened in a challenging economy," remarks Adrian Legin, Coastal Community's President and CEO. "The AGM allowed us to communicate and celebrate our enduring success, which stems from a great team of employees, committed to delivering caring, helpful and personalized service, and a forward-thinking Board and leadership team, all of whom share a passion to make a meaningful difference in our communities and the lives of the people we serve."

Before the start of the AGM, members and guests were treated to a unique Young Entrepreneur show, at which a dozen students from Vancouver Island sold a wide range of creative products. As part of the program, elementary students develop real life business skills in a fun and imaginative way by developing a business plan, and creating and selling their own products. Coastal Community provides all funding to run this unique educational program in various schools across Vancouver Island.

"The Young Entrepreneur show was a huge hit among students and attendees alike. Our children are our future, and we are thrilled to support them in a meaningful way," says Legin.

Last Thursday's AGM was also an opportunity for Coastal Community to officially welcome back Evelyn Clark, Judy Fraser, Doug Lang and Lorne Purchase as the Board's re-elected Directors, as voted by Coastal Community members. "We are excited to welcome back these four Directors, and look forward to their many contributions," adds Jakobsen, who was also re-elected Board Chair by her fellow Directors Thursday night.

Further information on Coastal Community's accomplishments of last year can be found in its 2009

Annual Report, now available at any Coastal Community location. It is also online at www.cccu.ca, along with a profile of Coastal Community's current Board of Directors.

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About Coastal Community Credit Union

Serving Island communities for more than 60 years, Coastal Community Credit Union is the largest Credit Union based on Vancouver Island and the Gulf Islands. With more than 80,000 members, 625-plus employees, and over \$2 billion in assets under administration, Coastal Community offers caring and helpful service through an extensive network of personal banking, insurance, investment and business services centres. We are passionate about building stronger relationships with our members, clients, employees and communities to improve financial health, enrich people's lives and build healthier communities. Visit us on the web at www.cccu.ca.