



FOR IMMEDIATE RELEASE

**Coastal Community Credit Union announces service changes in  
Alert Bay, Sointula, Cortes Island and Quadra Island**

**Nanaimo, BC, April 3, 2014** —Coastal Community Credit Union today announced that effective July 5th, 2014, it will be closing branches and ATMs in Alert Bay, Sointula and Cortes Island. It will also be reducing the hours of operation of its Quadra Island branch.

"We considered the impact to our members, employees and communities before making these difficult decisions. While these were very difficult decisions, I'm confident the actions we're taking are the right ones and in the best long-term interest of our 110,000 members and clients, and our organization as a whole," says Adrian Legin, President and CEO of Coastal Community Credit Union.

Coastal Community will continue to support affected members through online, mobile and telephone banking, mobile specialist services, 24-hour MemberCards, as well as in-branch support at any of their other 21 branch locations.

"Coastal Community employees are committed to helping members through this transition. We're working hard to make it as smooth as possible," added Legin. "We value our members' business and will make every effort to provide our affected members with the service they need."

Legin explained, "The decision to make these changes was based on comprehensive reviews and assessments of our services in all our branches and regions. Despite considerable efforts in the last several years, these specific branches have not been financially viable. In the interests of all our members, we determined that the level of subsidization being provided is not justifiable over the long term."

"Serving island communities for over 60 years, Coastal Community Credit Union is a local financial cooperative that remains the largest financial institution based on Vancouver Island. We remain financially strong, and even after these changes we will continue to have more full-service branches from Port Hardy to Duncan than any other financial institution," said Legin.

Coastal Community provides a full range of financial services through an extensive network of personal banking, insurance, investment and business services centres, as well as through [www.cccu.ca](http://www.cccu.ca).

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