



TOGETHER, LET'S DO GREAT THINGS

Why choose a credit union when you look for a mortgage?

When you make the decision to buy a home, getting the right mortgage for this important investment can be very stressful. More and more Canadians are turning to a credit union, and according to a new Deloitte [study](#) released by the Canada Mortgage and Housing Corporation (CMHC), that's a sound choice.

The results of the study show that credit unions, along with mortgage finance companies, have the lowest delinquency rate for residential mortgages in the industry. The reason? Credit unions are well-regulated and have strong risk management practices. At the same time, [according to the CMHC](#), "credit unions tend to have local market expertise that allows them to extend mortgages to borrowers deemed higher risk by other lenders."

These findings are no surprise to Coastal Community. As a 100% Island-based financial institution, we can make decisions right here that match the needs of people and businesses to solutions that are grounded in local knowledge. Our vision is to be a leader in building relationships that improve your financial health, and that means understanding your needs so you get the right advice, services and products.

When it comes to mortgages, our experts recognize that the perfect mortgage is different for everyone, and they will guide you through every step of the process. Talk to us to:

- Understand your options
- Know how much you can afford
- Select a term and payment schedule that works for you
- Get pre-approved so you are ready to buy
- Secure a rate that is guaranteed for 90 days



Check out ["How to get a mortgage that lets you live, sleep and enjoy your new home"](#) and our [One Grand Plan](#) to learn more about becoming a happy—and savvy—homeowner.