



October 3, 2023

Call for Nominations of Candidates for the 2024 Board of Directors Election

We invite you to consider running or nominating someone to run in our upcoming Directors Election! Considered a leader in governance excellence, Coastal Community's Board of Directors ensures our organization has a strategic roadmap for the future which aligns with our vision, purpose and values.

As a Governance Board, we are looking for candidates with diverse backgrounds and skill sets, as we support the value of a diverse board that is representative of our communities and our membership, now and in the future. We embrace and encourage differences that will make our board unique. Together, the Directors must bring all the necessary core competencies to:

- negotiate a complex regulatory environment;
- establish corporate goals;
- approve major financial decisions.

Director Nomination and Election Quick Facts

- There are three director positions to fill, each for a three-year term that will start following our Annual General Meeting on May 1, 2024.
- In order to be eligible to stand as a candidate for the Directors Election, members must:
 - be a personal member in good standing since at least January 1, 2023;
 - be a minimum of 19 years of age;
 - qualify subject to the Rules of Coastal Community Credit Union and applicable Acts; and,
 - at the time of the election, have not served as Director of Coastal Community for nine or more years within the preceding twelve years, consecutively or non-consecutively.
- Potential candidates must be sponsored by two Coastal Community Credit Union members in writing through a nomination form, available on our website at cccu.ca or at our branches by request. All Coastal Community members in good standing, including junior members and those administering estates, are able to sponsor a candidate.

Knowledge and Expertise

Having a diverse board that represents the communities we serve and shares the vision we have for our credit union is extremely important. As a result, we encourage members with strong governance backgrounds and a commitment to our values to consider running for director regardless of their particular skill sets. Although all competencies are valuable, we would like to further strengthen our existing Board expertise in the following areas:

- **Lending Expertise (Retail & Commercial)**—Relevant experience including: oversight or management of retail and commercial lending including an understanding of approval processes, with an emphasis on reporting, credit and geographic risks and regulatory issues surrounding lending activities as they pertain to a financial institution.
- **Capital Markets / Treasury**—Relevant experience including: understanding liquidity management, interest rate risk management, foreign currency risk, asset liability management and derivative and capital markets as it pertains to a financial institution, and supported by relevant courses and/or designations.
- **Wealth Management**—Relevant past experience and current knowledge including: understanding the competitive landscape within the wealth management industry and its regulatory environment as required to meet legal, regulatory and governance obligations, and supported by relevant courses and/or designations (such as a CFP). Those with a conflict of interest, such as current practicing advisors or those otherwise employed in the wealth management industry will **not** be considered.

Please note: Coastal Community Credit Union's Nominations and Elections Committee will be interviewing all candidates. Candidates will be assessed on all areas of expertise, including those identified above. The interview's purpose is to identify and recommend candidates that we believe understand the importance of good governance and will help Coastal Community achieve its vision.

Time Commitment

As a Coastal Community Credit Union Director, you should expect to spend at minimum, an average of 20 hours per month on various duties including preparation for meetings, attendance at Board and committee meetings, orientation activities and community events.

Nomination Entries

Coastal Community Credit Union must receive completed nomination forms no later than 4pm on Wednesday, November 1, 2023. Nominations open on October 3, 2023. Nomination forms and additional information are available at cccu.ca. If you have questions, please call 1.888.741.1010, email communications@cccu.ca, or visit one of our branches.

Your nomination could lead to the opportunity to help steer our Island-based organization with almost \$3.3 billion in balance sheet assets, over \$4.2 billion in total assets under management, and over 100,000 members and clients.

Yours truly, on behalf of the Nominations and Elections Committee,

Melissa Lacroix, Chair, Nominations and Elections Committee, Coastal Community Credit Union Board of Directors

Please note that we are required to send this notice to all Coastal Community Credit Union members, including junior members and estates.

Candidate Information Session

Mandatory attendance is required for all candidates.

Friday, November 3, 2023

9am – 11am | 220 – 59 Wharf Street, Nanaimo

Coastal Community Credit Union's Directors Election voting will take place (February 27, 2024-March 26, 2024)

How you can expect to receive your 2024 Board of Directors Election Package
including your ballot & candidate information

	Through MemberDirect online banking	Through the mail
Regular online banking users	✓	
Infrequent** online banking users	✓	✓
Non-online banking users		✓
Business members		✓

Ways you can vote in our 2024 Board of Directors Election

	Through MemberDirect online banking	Through the mail	In branch*
Regular online banking users	✓	✓	✓
Infrequent** online banking users	✓	✓	✓
Non-online banking users		✓	✓
Business members		✓	✓

You're one click away from a simple and secure way of voting in our Directors Election!

Why you should vote online through MemberDirect online banking:

- It's easy—with no risk of a spoiled ballot
- Vote at a time that's convenient for you, from the comfort of your computer
- Nothing to mail
- 24/7 access to candidate profiles

Take advantage of these benefits, and help reduce paper usage, by voting online. It all starts with the setup and regular use of online banking. To begin, stop by your branch or phone us at 1.888.741.1010.

*Any sealed ballots received in a branch will be sent out daily through Canada Post mail.

**Infrequent = less than two online banking logins in January 2023.

Note that only eligible members (members in good standing who are 19 years of age or older) will receive election material.