



Subject: \$1.6 million contribution to Island community initiatives

Celebrating a successful year with one-time special funding!

In 2023, Coastal Community will contribute \$1.6 million in one-time special funding to benefit community initiatives and causes across the islands. The funds have been allocated from an exceptionally strong year in 2022, thanks to your continued trust and business, the work and dedication of our employees, along with some external factors that aligned positively making this possible. The Board of Directors is very excited about this opportunity and looks forward to seeing the positive impact these funds will have in building healthier communities.

Sharing the Success

As a democratically elected Board working for you, the Board of Directors thoughtfully considered how best to allocate these funds. As a credit union and co-operative, we never forget our success is your success. With last year's exceptional results driven by your trust and commitment to do business with us, we believe that using the funds to make a visible and meaningful difference in our island communities by supporting worthwhile causes and initiatives is best aligned with our vision, purpose and values. This approach also supports the co-operative principle: concern for community.

We've been committed to our island communities for over 75 years, and we're thrilled that these funds will help strengthen and sustain the communities we serve and where our members and employees work, live and play.

Your Voice is Important

An important element in our decision was considering what is important to our members, employees and communities. Without our members, we would not be able to deliver this exciting initiative and we are committed to member input in allocating these funds. Please stay tuned for more information on how you can have your voice heard and participate in the discussion.

Thank you again for your ongoing trust and support. Stay tuned as we develop the next steps and work together to do great things through 2023.

Susanne Jakobsen
Chair, Board of Directors
Coastal Community Credit Union

Coastal Community Credit Union acknowledges that we are located on the Lands of the Coast Salish, Nuu-chah-nulth and Kwakiutl ancestors and families, whose historical relationships with the Land continue to this day. We are grateful to have the opportunity to live, learn, work and play in their traditional and unceded territories.