

FREQUENTLY ASKED QUESTIONS FOR CANDIDATE RECOMMENDATIONS

Why is Coastal Community recommending candidates?

Effective Director recruitment has always been of utmost importance to Coastal Community's Board of Directors. Today's increasing regulatory requirements and fiduciary responsibilities make the role of Credit Union Director a complex one. Recommending candidates to our membership will help ensure the skills, knowledge and experience we need for a high performing Board are fully represented.

Who determines the recommendations?

The Board's Nominating Committee will oversee candidate recommendations. The Nominating Committee also oversees the yearly Directors Election.

What is the process for candidate recommendations?

Following the annual Call for Nominations, Coastal Community's Nominating Committee will assess each candidate based on his or her application and résumé, and through a comprehensive interview. These components will help the Nominating Committee determine their candidate recommendations.

How have the recommended candidates been identified?

Recommended candidates are identified with the word "recommended" on all Election material.

Please also note:

- Candidates are presented in random order on all election material.
- The ballots' locator marks are used for scanning purposes only and are in no way intended to suggest candidate preference.
- Views and opinions expressed are those of the candidates and do not necessarily reflect the official policy or position of Coastal Community.

I'm interested in running in a future Directors Election. What should I be mindful of when it comes to candidate recommendations?

We suggest that you refer to the annual Call for Nominations document, which is distributed to our membership each year in the Fall. While all areas of expertise are important, the Call for Nominations will outline the specific expertise being sought at that time. Please also refer to our <u>Becoming a Director brochure</u>.

If you have any other questions, please phone us at 1.888.741.1010 or email us.