



January 13, 2025

Call for Nominations of Candidates for the 2025 Board of Directors Election

We invite you to consider running or nominating someone to run in our upcoming Directors Election! Considered a leader in governance excellence, Coastal Community's Board of Directors ensures our organization has a strategic roadmap for the future which aligns with our vision, purpose and values.

As a Governance Board, we are looking for candidates with diverse backgrounds and skill sets, as we support the value of a diverse board that is representative of our communities and our membership, now and in the future. We embrace and encourage differences that will make our board unique. Together, the Directors must bring all the necessary core competencies to:

- negotiate a complex regulatory environment;
- establish corporate goals;
- approve major financial decisions.

Director Nomination and Election Quick Facts

- There are three director positions to fill, each for a three-year term that will start following our Annual General Meeting on May 14, 2025.
- In order to be eligible to stand as a candidate for the Directors Election, members must:
 - be a personal member in good standing since at least January 1, 2024;
 - be a minimum of 19 years of age; and,
 - qualify subject to the Rules of Coastal Community Credit Union and applicable Acts.
- Potential candidates must be sponsored by two Coastal Community Credit Union members in writing through a nomination form, available on our website at cccu.ca or at our branches by request. All Coastal Community members in good standing, including junior members and those administering estates, are able to sponsor a candidate.

Knowledge and Expertise

Having a diverse board that represents the communities we serve and shares the vision we have for our credit union is extremely important. As a result, we encourage members with strong governance backgrounds and a commitment to our values to consider running for director regardless of their particular skill sets. Although all competencies are valuable, we would like to further strengthen our existing Board expertise in the following areas:

- **Lending Expertise (Retail & Commercial)**—Relevant experience including the oversight or management of retail and commercial lending including an understanding of approval processes, with an emphasis on reporting, credit and geographic risks and regulatory issues surrounding lending activities as they pertain to a financial institution.
- **Balance Sheet Management/ Treasury**—Relevant experience including the understanding of liquidity management, interest rate risk management, foreign currency risk, asset liability management and derivative and balance sheet management as it pertains to a financial institution, and supported by relevant courses and/or designations.
- **Audit & Financial Management**—Relevant experience, background and knowledge including reading and interpreting corporate financial statements, understanding the relationship between financial performance and strategic plans and the ability to identify/describe organizational risks and controls, and supported by relevant courses and/or designations. A CPA designation would be an asset.
- **Legal Expertise**—Relevant experience, background and knowledge as a lawyer or other legal expert preferably with knowledge of the business, commercial or financial services sectors. The candidate should have the ability to identify legal and regulatory issues relevant to a financial institution and an understanding of the legal and regulatory framework under which a B.C. provincially regulated credit union operates and of the responsibilities, accountabilities and liabilities of a director of a B.C. credit union, including the Board's role in ensuring the credit union has sufficient policies, procedures and standards in place to comply with the credit union's legal and regulatory obligations. The credit union engages independent legal counsel when seeking legal advice on specific issues and candidates will not be expected to provide legal advice to the Board in their capacity as a Board member.

Please note: Coastal Community Credit Union's Nominations and Elections Committee will be interviewing all candidates. Candidates will be assessed on all areas of expertise, including those identified above. The interview's purpose is to identify and recommend candidates that we believe understand the importance of good governance and will help Coastal Community achieve its vision.

Time Commitment

As a Coastal Community Credit Union Director, you should expect to spend at minimum, an average of 25 hours per month on various duties including preparation for meetings, attendance at Board and committee meetings, orientation activities and community events. The hours required may increase throughout the year based on specific Board deliverables and the number of committees a Director is involved in.

Nomination Entries

Coastal Community Credit Union must receive completed nomination forms no later than 4pm on Tuesday, February 18, 2025. Nominations open on January 13, 2025. Nomination forms and additional information are available at cccu.ca. If you have questions, please call 1.888.741.1010, email communications@cccu.ca, or visit one of our branches.

Your nomination could lead to the opportunity to help steer our Island-based organization with \$3.4 billion in on-book credit union assets, and \$1.1 billion in assets under management through our partner, Aviso Wealth*, for total assets under administration of \$4.5 billion and over 100,000 members and clients.

Yours truly, on behalf of the Nominations and Elections Committee,



Mandy Hayre, Chair, Nominations and Elections Committee,
Coastal Community Credit Union Board of Directors

Please note that we are required to send this notice to all Coastal Community Credit Union members, including junior members and estates. Technically, an estate is an entity that is qualified to vote for our Board of Directors.

Candidate Information Session

Mandatory attendance is required for all candidates.

Thursday, February 20, 2025 | 9am – 11am | 220 – 59 Wharf Street, Nanaimo

Why you should vote through online banking:

- It's easy—with no risk of a spoiled ballot
- Vote at a time that's convenient for you, from the comfort of your computer
- Nothing to mail
- 24/7 access to candidate profiles
- Take advantage of these benefits, and help reduce paper usage, by voting online. It all starts with the setup and regular use of online banking. To begin, stop by your branch or phone us at 1.888.741.1010.

Coastal Community Credit Union's Directors Election voting will take place April 3 - 22, 2025

*Mutual funds and other securities are offered through Aviso Wealth, a division of Aviso Financial Inc.