

## Coastal Community launches new bursary program

*Eligible members can apply for \$1,000 to help with their post-secondary education plans.*

**Tuesday - October 10, 2023 – Vancouver Island & the Gulf Islands:** Coastal Community Credit Union is excited to give another update to the \$1.6 million in special community funding the credit union announced in the spring. They are now in the process of using these funds to benefit community initiatives and causes across the islands, and they have an exciting new program to share.

To help share their success, the credit union has allocated \$250,000 from the special community funding to create a one-time-only new bursary program. The bursaries are \$1,000 each and aimed at Coastal Community's younger members to help in their educational journey at an accredited post-secondary institution. Applications opened on October 4<sup>th</sup> and are available for the winter, summer and fall semesters of 2024. There is a limit of one bursary per person.

### **The details:**

To be eligible, an applicant must:

- Be a current resident of Vancouver Island or the Gulf Islands
- Be no older than 24 at any point in 2024
- Plan to be attend an accredited post-secondary institution in the winter, summer or fall semester of 2024 as a full-time student (members can check with their post-secondary institution on what course load is defined as full time)

An important point is that the applicant must be a member in good standing with Coastal Community for at least three months before their application. They must also have a Youth Chequing Account or Student Chequing Account with the credit union and use that account as their primary bank account. For more details on how to apply, please visit [cccu.ca](http://cccu.ca). If you have further questions, you can email [community.support@cccu.ca](mailto:community.support@cccu.ca).

"This new one-time bursary program is in addition to our ongoing scholarship program," said Allyson Prescesky, AVP, Community Impact & Corporate Communications. "Giving a helping hand to our younger members with post-secondary plans helps improve their financial health, which in turn builds stronger communities. It's a win/win outcome that is a great fit with our focus on putting people's needs first."

Stay tuned for more details on other ways Coastal Community will be using the \$1.6 million to help build strong communities throughout the coming months.

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Coastal Community Credit Union acknowledges that we are located on the Lands of the Coast Salish, Nuu-chah-nulth and Kwakwaka'wakw ancestors and families, whose historical relationships with the Land continue to this day. We are grateful to have the opportunity to live, learn, work and play in their traditional and unceded territories.

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## COASTAL COMMUNITY CREDIT UNION

***Improving financial health, enriching lives, and building healthier communities...*** These are at the core of who we are and what we do at Coastal Community Credit Union (CCCU).

With these as our focus areas, the CCCU family of companies continues to grow our position as the largest Island-based financial organization. We serve over 120,000 members and clients on Vancouver Island and the Gulf Islands.

To help our members and clients improve their financial health, our business lines offer a full range of products and services for personal, business and commercial banking, insurance\* and wealth management\*\* through Credential Securities. Our Island communities are our homes, so we make decisions based on knowledge of the local market, strengthening local economies. And we never stop looking for ways to improve the way we do business.

As a financial co-operative, we are 100% member-owned. Our shareholders are our neighbours and fellow citizens, so we are focused on building strong and vibrant communities by keeping our our earnings, and our community efforts local. Coastal Community regularly invests over half a million dollars annually into communities across the Islands through community funding grants, education awards, sponsorships and fundraising initiatives.

Want to learn more? Visit [cccu.ca](http://cccu.ca) or join us on our Facebook and Twitter pages.

\*References to "insurance" in this article refer to the insurance services provided through Coastal Community Insurance Services (2007) Ltd., an affiliate of Coastal Community Credit Union.

\*\* References to "wealth management," "financial planning" and "investments" refer to mutual funds, other securities and securities related financial planning services offered through Credential Securities, a division of Credential Qtrade Securities Inc. Credential Securities is a registered mark owned by Aviso Wealth Inc. Coastal Community Private Wealth Group is a division of Coastal Community Financial Management Inc., which is a wholly owned subsidiary of Coastal Community Credit Union. Coastal Community Financial Management Inc. is a licensed life insurance agency offering financial planning, life insurance and investments.