



**Report of the Independent Auditors on the Summary Consolidated Financial Statements**

**To the Board of Directors of Coastal Community Credit Union**

*Opinion*

The summary consolidated financial statements of Coastal Community Credit Union ("the Credit Union"), which comprise:

- the summary consolidated statement of financial position as at December 31, 2025
- the summary consolidated statement of comprehensive income for the year then ended
- the summary consolidated statement of changes in members' equity for the year then ended
- and related note

are derived from the audited consolidated financial statements of Coastal Community Credit Union as at and for the year ended December 31, 2025.

In our opinion, the accompanying summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements, in accordance with the criteria disclosed in Note 1 in the summary consolidated financial statements.

*Summary Consolidated Financial Statements*

The summary consolidated financial statements do not contain all the disclosures required by IFRS Accounting Standards. Reading the summary consolidated financial statements and the auditor's report thereon; therefore, is not a substitute for reading the Credit Union's audited consolidated financial statements and the auditor's report thereon.

The summary consolidated financial statements and the audited consolidated financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited consolidated financial statements.

*Management's Responsibility for the Summary Consolidated Financial Statements*

Management is responsible for the preparation of the summary consolidated financial statements in accordance with the criteria disclosed in Note 1 in the summary consolidated financial statements.

*Auditor's Responsibility*

Our responsibility is to express an opinion on whether the summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements, based on our procedures, which were conducted in accordance with Canadian Auditing Standards 810, *Engagements to Report on Summary Financial Statements*.

Chartered Professional Accountants

Vancouver, Canada  
March 20, 2026

**SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

December 31, 2025, with comparative information for 2024

	2025 (\$'000)	2024 (\$'000)
<b>Assets</b>		
Cash and cash equivalents	\$ 97,493	\$ 143,794
Investments	352,645	379,804
Investment in joint venture	29,533	29,093
Loans to members	3,007,580	2,802,154
Premises and equipment	24,601	26,410
Intangible assets	2,196	1,398
Derivative financial instruments	1,363	2,301
Deferred income tax assets	2,704	2,879
Income taxes receivable	1,793	3,493
Other assets	7,978	8,885
	<b>\$ 3,527,886</b>	<b>\$ 3,400,211</b>
<b>Liabilities and Members' Equity</b>		
Member deposits	\$ 3,186,599	\$ 3,065,951
Borrowings	35,901	39,951
Other liabilities	33,762	34,910
Members' shares	2,279	2,321
	<b>3,258,541</b>	<b>3,143,133</b>
<b>Members' equity</b>		
Retained earnings	266,212	252,999
Accumulated other comprehensive income	3,133	4,079
	<b>269,345</b>	<b>257,078</b>
	<b>\$ 3,527,886</b>	<b>\$ 3,400,211</b>

**Please note:** Due to governing regulations, we are required to send this document to each individual member (including estate and junior memberships). Therefore, each household may receive multiple copies. The full set of consolidated financial statements of the Credit Union can be found on our website at: <http://www.cccu.ca/about/corporate-reports>



**SUMMARY CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

Year ended December 31, 2025, with comparative information for 2024

	2025 (\$'000)	2024 (\$'000)
Interest income	\$ 142,334	\$ 143,687
Interest expense	58,881	66,406
Net interest income	83,453	77,281
Loan impairment income (expense)	39	(2,049)
Other income	21,669	19,108
	105,161	94,340
Operating expenses:		
Salary and employee benefits	54,725	51,669
General and administrative	25,683	24,602
Occupancy and equipment	8,515	8,480
	88,923	84,751
Income before income taxes	16,238	9,589
Provision for income taxes	3,025	2,619
Net income	13,213	6,970
Other comprehensive income (loss), net of tax:		
Items that were or may be reclassified to net income:		
Change in unrealized loss on cash flow hedges net of tax recovery of \$212 (2024 - \$50)	(818)	(173)
Change in unrealized gain (loss) on investments held at fair value through other comprehensive income ("FVOCI") net of tax recovery of \$33 (2024 - expense \$1,026)	(128)	3,560
Comprehensive income	\$ 12,267	\$ 10,357

**SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN MEMBERS' EQUITY**

Year ended December 31, 2025, with comparative information for 2024

(\$'000)	Investments held at FVOCI	Cash flow hedges	Accumulated other comprehensive income (loss)	Retained earnings	Total
Balance at December 31, 2023	(1,517)	2,209	692	246,029	246,721
Net income	-	-	-	6,970	6,970
Other comprehensive income (loss)	3,560	(173)	3,387	-	3,387
Balance at December 31, 2024	2,043	2,036	4,079	252,999	257,078
Net income	-	-	-	13,213	13,213
Other comprehensive loss	(128)	(818)	(946)	-	(946)
Balance at December 31, 2025	\$ 1,915	\$ 1,218	\$ 3,133	\$ 266,212	\$ 269,345

**Note 1 - Basis of presentation:**

These audited summary consolidated financial statements have been prepared in accordance with Section 128(4) of the *Financial Institutions Act* and are derived from the audited consolidated financial statements, prepared in accordance with IFRS Accounting Standards, as at and for the year ended December 31, 2025. Subsequent to year-end, the Credit Union completed a merger with Integris Credit Union. Further details are disclosed in Note 26 to the full set of consolidated financial statements. Those audited summary consolidated financial statements and the full set of consolidated financial statements were approved by the Credit Union's Board of Directors on March 18, 2026 and can be obtained at any of our branches and on our website at: [ccu.ca/about/corporate-reports](http://ccu.ca/about/corporate-reports).

Approved on behalf of the Board:

Dominique Roelants  
Chair, Board of Directors

Debra Oakman  
Chair, Audit and Finance Committee