



FOR IMMEDIATE RELEASE

Joint Announcement from Integris Credit Union and Coastal Community Credit Union

Nanaimo, BC, September 18, 2025 - Doing More Together: Consent for Proposed Merger Received by BC Financial Services Authority

We are excited to share an important milestone in our proposed merger journey. The BC Financial Services Authority (BCFSA), our regulatory body, has officially provided consent to the proposed Asset Transfer Agreement between Integris Credit Union (Integris) and Coastal Community Credit Union (Coastal Community). With this, we now move forward to the next critical step: member and shareholder votes.

A Unified Path Forward

The Boards of Directors of both Integris and Coastal Community have jointly agreed that the proposed merger will proceed through an asset transfer. This means that, if approved by members and shareholders of Integris, Coastal Community will acquire all assets and assume all liabilities of Integris. As part of this transaction, all member relationships, member shares, services, and employee roles from Integris will transition into the merged credit union.

Honouring Integris' Legacy

If the merger is approved, Integris will become part of Coastal Community, but its legacy will remain central to our shared future. The Integris name will continue as a distinct division within the merged credit union, preserving its history, values, and regional identity. Members will continue to be served by the same dedicated teams—alongside some new faces—at the same branch locations, with the same unwavering commitment to community.

What's Next

Since the proposed merger is structured as an asset transfer, only eligible Integris members and shareholders will have the right to vote. The Board of Integris is asking Integris' members and shareholders to approve the Asset Transfer Agreement. If approved, the proposed merger will proceed based on the terms and conditions outlined in the Asset Transfer Agreement. The member and shareholder

votes are a vital part of this process, and all eligible members and shareholders are able to and encouraged to participate.

Resources Coming Soon

In the coming weeks, we will be launching a joint merger microsite. The microsite will hold the full member guide which includes highlights of the Asset Transfer Agreement and other details of the proposed merger. This site will be a key resource for members, shareholders and employees in advance of the member and shareholder votes and as we move through the remaining stages of the proposed merger.

We believe we can do more together by building a stronger, more resilient credit union—one that remains deeply rooted in local values while expanding opportunities for members and communities across British Columbia.

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About Coastal Community Credit Union

For over 75 years, we've been passionate about helping Islanders improve their financial health and protect what's important. This vision is why we have grown to be the largest financial services organization based on Vancouver Island and the Gulf Islands. To help you improve your financial health, we offer a range of personal, business, and commercial banking and insurance* services, as well as wealth management through Aviso Wealth**. Our Island communities are our homes, so we make decisions based on our knowledge of the local market, strengthening local economies. And we never stop looking for ways to improve the way we do business.

Coastal Community Credit Union acknowledges and respects that we are located on the Lands of the Coast Salish, Nuu-chah-nulth and Kwakwaka'wakw ancestors and families, whose historical relationships with the Land continue to this day. We continue to work toward building relationships with the Indigenous Peoples of this Land.

For more information about Coastal Community, visit www.cccu.ca.

*References to "insurance" refer to the property and casualty insurance provided through Coastal Community Insurance Services (2007) Ltd., an affiliate of Coastal Community Credit Union.

**Mutual funds and other securities are offered through Aviso Wealth, a division of Aviso Financial Inc.

About Integris Credit Union

For almost 80 years, <u>Integris Credit Union</u> has proudly served our members as a local financial cooperative across north central BC. Our vision of partnering in your financial wellness to fulfill dreams and grow communities is achieved through a devoted team of experienced financial services professionals who work hard to ensure you feel welcomed, understood, and valued in every interaction. We are a collective of members who unite to choose local banking, insurance* solutions, and wealth management** advice with a shared objective: ensuring financial success is available to all who call this great place home. Our team leads by leaning into our values of being Passionate, Accountable, Empowered, Collaborative, and Innovative. As a living wage employer, Integris continues to be a leader and community enriching organization.

We respectfully acknowledge that we operate on beautiful and unceded Dakelh and Secwepemc Territories – ancestral land, waters, and resources stewarded by the First Peoples. We recognize the historic and ongoing injustices faced by Indigenous peoples in Canada and commit to reconciliation, understanding, and building positive relationships with those on whose land we live, work, and play.

*Insurance refers to products and services offered by Integris Insurance Services Ltd. (IISL) a wholly owned subsidiary of Integris Credit Union.

**Wealth management refers to products and services offered by Integris Financial Planning Services Ltd. (IFPL), a wholly owned subsidiary of Integris Credit Union. Mutual funds and other securities are offered through Aviso Wealth, a division of Aviso Financial Inc., Member CIRO and Canadian Investor Protection Fund.