



SUMMARY OF PROPOSED RULES AMENDMENTS

The following table summarizes the proposed amendments to the Rules of Coastal Community Credit Union (“**Coastal Community**”). The summary below does not address minor typographical corrections or updated Rule cross references and does not necessarily address non-substantive changes.

The following changes have been made globally to the Rules:

- References to the “Company Act” have been deleted and replaced with references to either the “Credit Union Incorporation Act” or the “Securities Transfer Act”, as appropriate.
- Where the words “he”, “his”, “she” or “her” appeared in the current Rules, they have been replaced with gender neutral language.
- The name of the “Nominating Committee” has been changed to the “Nominations & Elections Committee”.

	Current Rule	Proposed Rule Amendment	Summary/Rationale
1.	1.2 Other Meanings. The meaning of any words or phrases defined in the <i>Credit Union Incorporation Act</i> , the <i>Financial Institutions Act</i> and, to the extent that it relates to Coastal Community, the <i>Company Act</i> will, if not inconsistent with the subject or context, have the same meaning in these Rules.	1.2 Other Meanings. The meaning of any words or phrases defined in the <i>Credit Union Incorporation Act</i> , the <i>Financial Institutions Act</i> , the <i>Electronic Transactions Act</i> will, if not inconsistent with the subject or context, have the same meaning in these Rules.	Removes reference to the now repealed <i>Company Act</i> and adds reference to <i>Electronic Transactions Act</i> .
2.	N/A	1.3 Application of Legislation. These Rules must be read and applied in conjunction with the <i>Credit Union Incorporation Act</i> , the <i>Financial Institutions Act</i> and the <i>Electronic Transactions Act</i> . Except where such	This change helps with interpretation of the Rules and clarifies that the legislation supersedes anything stated in the Rules if there is a conflict.

		legislation states that the rules of a credit union may provide otherwise, any applicable provision of such legislation that is inconsistent with these Rules shall prevail.	
3.	<p>2.2 Member in Good Standing. For the purposes of these Rules, a member in good standing is a member, including a junior member, who at the date on which good standing is determined:</p> <p>(a) has purchased, paid for and holds the number of Class “A” Membership Equity Shares required by these Rules; and</p> <p>(b) is not more than 90 days delinquent in any obligation to Coastal Community.</p>	<p>2.2 Member in Good Standing. For the purposes of these Rules, a member in good standing is a member, including a Junior Member, who at the date on which good standing is determined:</p> <p>(a) has purchased, paid for and holds the number of Class “A” Membership Equity Shares required by these Rules to be a member; and</p> <p>(b) is not more than 90 days delinquent in any obligation to Coastal Community.</p>	<p>The phrase “Junior Member” has been capitalized, because it is now a defined term.</p> <p>Also, the words “to be a member” have been added to the end of subrule (a) for clarity purposes.</p>
4.	<p>2.3 Membership Share Requirements. As a condition of admission as a member, a person is required to subscribe and pay for at least the following number of Class “A” Membership Equity Shares:</p> <p>(a) each member – five shares;</p> <p>(b) if shares are jointly held – five shares per member.</p>	<p>2.3 Membership Share Requirements. As a condition of admission as a member, a person is required to subscribe and pay for at least five Class “A” Membership Equity Shares.</p>	<p>Later on in the Rules, the concept of jointly-held shares has been removed; and therefore, the distinction between a member and jointly-held shares is not necessary in Rule 2.3.</p> <p>The latest banking system for Coastal Community is unable to differentiate between regular member shares and jointly-held shares. As such, Coastal Community has worked over the last year to clean up any jointly-held shares.</p> <p>No shares are currently issued as jointly-held shares.</p>

<p>5.</p>	<p>2.6 Coastal Community May Transfer Deposits or Share to Purchase Membership Shares. If, on the expiration of not less than 30 days after the deemed receipt of the notice described in Rule 2.5, a member does not hold the required number of Class “A” Membership Equity Shares, Coastal Community may apply any money on deposit and interest thereon or invested in shares of Coastal Community from any other class of shares and dividends credited thereon in the name of the member to the purchase of sufficient Class “A” Membership Equity Shares in the name of the member so that the member will hold the number of Class “A” Membership Equity Shares required by Rule 2.3.</p>	<p>2.6 Coastal Community May Transfer Deposits or Share to Purchase Membership Shares. If, on the expiration of not less than 30 days after the deemed receipt of the notice described in Rule 2.5, a member does not hold the required number of Class “A” Membership Equity Shares under Rule 2.3 or Rule 2.5 (in the latter case, on expiration of the period of notice described in Rule 2.5), Coastal Community may apply any money on deposit and interest thereon or invested in shares of Coastal Community from any other class of shares and dividends credited thereon in the name of the member to the purchase of sufficient Class “A” Membership Equity Shares in the name of the member so that the member will hold the number of Class “A” Membership Equity Shares required by Rule 2.3 or Rule 2.5, as applicable.</p>	<p>The changes enable the member (and Coastal Community) to “save” the membership before it is automatically terminated under the <i>Credit Union Incorporation Act</i> for failure to hold the required number of membership shares. This would be done by transferring monies in shares or deposits to top up the membership share account.</p> <p>Prior to the changes, this capacity was only available to Coastal Community after the minimum share requirement had been increased by the Board pursuant to Rule 2.5. With the change, Coastal Community will be able to attempt to save the membership at any time the number of shares drops below the minimum share requirement of five membership shares.</p>
<p>6.</p>	<p>2.7 Termination of Membership for Insufficient Share Holdings. If, on the expiration of the period of notice described in Rule 2.5, a member does not hold the required number of Class “A” Membership Equity Shares and the member has insufficient monies on deposit or invested in other shares to permit the purchase of sufficient Class</p>	<p>2.7 Termination of Membership for Insufficient Share Holdings. If a member does not hold the required number of Class “A” Membership Equity Shares and the member has insufficient monies on deposit or invested in other shares to permit the purchase of sufficient Class “A” Membership Equity Shares pursuant to Rule 2.6, the</p>	<p>The changes align with the changes to Rule 2.6 and acknowledge that, as is stated in the <i>Credit Union Incorporation Act</i>, a person’s membership automatically terminates if they do not hold the minimum required number of shares for membership.</p>

	<p>“A” Membership Equity Shares pursuant to Rule 2.6, the Board may terminate that member’s membership unless that membership shall terminate in accordance with the <i>Credit Union Incorporation Act</i>.</p>	<p>member shall immediately cease to be a member of Coastal Community in accordance with the <i>Credit Union Incorporation Act</i>.</p>	
7.	<p>2.8 Membership Share Requirements After Notice is Given. A person who becomes a member of Coastal Community at any time after notice is given under Rule 2.5 shall, as a condition of membership, subscribe and fully pay for the number of Class “A” Membership Equity Shares required to be held by a member.</p>	<p>2.8 Membership Share Requirements After Notice is Given. A person who becomes a member of Coastal Community at any time after notice is given under Rule 2.5 shall, as a condition of membership, subscribe and fully pay for the increased number of Class “A” Membership Equity Shares required to be held by a member.</p>	<p>The word “increased” has been added, which acknowledges that this Rule relates to an increased membership share requirement as established under Rule 2.5.</p>
8.	<p>2.9 Junior Members.</p> <p>(a) A junior member is not entitled to vote, be a Director or be a member of a committee of Coastal Community.</p> <p>(b) A junior member becomes a member with full membership rights and obligations on reaching 19 years of age, provided that such member then holds the number of Class “A” Membership Equity Shares required to be held by a member of the age of majority.</p> <p>(c) If, on the 30th day preceding the day on which a junior member reaches 19 years of age, that member</p>	<p>2.9 Junior Members.</p> <p>(a) A Junior Member is not entitled to vote, be a Director or be a member of a committee of Coastal Community.</p> <p>(b) A Junior Member becomes a member with full membership rights and obligations on reaching 19 years of age.</p>	<p>The phrase “Junior Member” has been capitalized, because it is now a defined term.</p> <p>In subrule (b), the ending phrase has been deleted, because there is no need to top up the Junior Member’s shares on reaching age of majority and the Junior Member will already hold the required number of shares. The share requirement for all members, including Junior Members, is five membership shares.</p> <p>Subrule (c) has been deleted, because there is no need to top up the Junior Member’s shares on reaching age of majority.</p>

	does not own the number of shares referred to in Rule 2.9(b), then Rules 2.6 and 2.7 shall apply, except that no notice shall be required.		
9.	2.10 Auxiliary Members. Subject to the <i>Credit Union Incorporation Act</i> , an auxiliary member is not entitled to vote, be a Director or be a member of a committee of Coastal Community.	2.10 Auxiliary Members. An Auxiliary Member is not entitled to be a Director or be a member of a committee of Coastal Community and, except as expressed provided otherwise in the <i>Credit Union Incorporation Act</i> , an Auxiliary Member is not entitled to vote.	Acknowledges that an auxiliary member may have a right to vote on separate resolutions in accordance with the <i>Credit Union Incorporation Act</i> .
10.	2.11 Withdrawal or Termination of Membership. A member may withdraw from membership, and membership of any person may be terminated, in accordance with the <i>Credit Union Incorporation Act</i> .	2.11 Withdrawal or Termination of Membership. A member may withdraw from membership, and membership of any member may be terminated, in accordance with the <i>Credit Union Incorporation Act</i> .	The change of “person” to “member” is more layperson friendly, because a layperson may not know that a “person” can be a corporate entity.
11.	3.3 Minimum and Maximum Number of Shares to be Held. Subject to the <i>Credit Union Incorporation Act</i> and these Rules, the Board may from time to time, by resolution, determine the minimum and maximum number of shares, of any class or in total, in Coastal Community permitted to be purchased and held by any member or auxiliary member and all terms and conditions attaching to any application for shares in Coastal Community including the maximum number of	3.3 Minimum and Maximum Number of Shares to be Held. Subject to the <i>Credit Union Incorporation Act</i> and these Rules, the Board may from time to time, by resolution, determine the minimum and maximum number of shares, of any class or in total, in Coastal Community permitted to be purchased and held by any member or Auxiliary Member and all terms and conditions attaching to any application for shares in Coastal Community including the maximum number of applications	The phrase “Auxiliary Member” has been capitalized, because it is a defined term in Schedule “A”.

	applications permitted by a member or auxiliary member and the minimum or maximum number of shares required for each application.	permitted by a member or Auxiliary Member and the minimum or maximum number of shares required for each application.	
12.	<p>3.5 Joint Ownership.</p> <p>(a) Equity shares may be held jointly, but nothing in this Rule diminishes the number of Class “A” Membership Equity Shares that a member must hold.</p> <p>(b) All jointly held equity shares will carry the right of survivorship unless a contrary statement, in writing, is given at the time of subscription and signed by all parties jointly holding the shares.</p> <p>(c) Subject to the <i>Credit Union Incorporation Act</i>, Coastal Community will not be required to redeem any equity share that is held jointly with a right of survivorship, until the death of the last joint holder.</p>	<p>3.5 Joint Ownership. Coastal Community will not issue jointly-held shares and every share in Coastal Community may only be issued in the name of one member or shareholder, as the case may be.</p>	<p>The concept of jointly-held shares has been removed from the Rules.</p> <p>The latest banking system for Coastal Community is unable to differentiate between regular member shares and jointly-held shares. As such, Coastal Community has worked over the last year to clean up any jointly shares. No shares are currently issued as jointly-held shares.</p>
13.	<p>3.9 Delivery of Share Certificates. A share certificate registered in the names of two or more persons will be delivered to the person first named on the register of members.</p>	Deleted.	This Rule is no longer required if shares cannot be held jointly.
14.	<p>7.1 Number of Directors. The number of Directors will be set by the Board from time to time, but the</p>	<p>7.1 Number of Directors. The number of Directors will be set by the Board from time to time, but the</p>	The word “sixteen” has been replaced with the number “16” for grammatical reasons.

	<p>number will be no fewer than nine and no more than sixteen, provided that if the members have been notified that an election is to take place, the Board may not change the number of Directors until the results of that election have been determined and the newly elected Directors have taken office.</p>	<p>number will be no fewer than nine and no more than 16, provided that if the members have been notified that an election is to take place, the Board may not change the number of Directors until the results of that election have been determined and the newly elected Directors have taken office.</p>	
15.	<p>7.5 Additional Directors for Merger. If Coastal Community acquires all or substantially all of the assets of another credit union (the “transferring credit union”), the Board may at the time of acquiring the assets of the transferring credit union or within a reasonable period after such time, by Board resolution, appoint as additional Directors one or more persons who were directors of the transferring credit union at the date of the asset transfer and designate their terms of office, and such appointed Directors will be in addition to the number of Directors set by the Board under Rule 7.1.</p>	<p>7.5 Additional Directors for Merger. If Coastal Community acquires all or substantially all of the assets of another credit union (the “transferring credit union”), the Board may at the time of acquiring the assets of the transferring credit union or within a reasonable period after such time, by Board resolution, appoint as additional Directors one or more persons who were directors of the transferring credit union at the date of the asset transfer and designate their terms of office, and such appointed Directors will be in addition to the number of Directors set by the Board under Rule 7.1. Where the term of office of a Director appointed pursuant to this Rule has expired or where the position becomes vacant prior to the expiration of the term of office, no vacancy will be deemed to exist.</p>	<p>The last sentence of current Rule 7.6, which deals with what happens if there is a vacancy for an additional director appointed pursuant to a merger), has been moved to the end of the Rule 7.5.</p>

16.	7.6 Vacancies After Merger. Where the term of office of a Director appointed pursuant to Rule 7.5 has expired or where the position becomes vacant prior to the expiration of the term of office, no vacancy will be deemed to exist.	Deleted.	The same wording has been moved to the end of Rule 7.5.
17.	8.2 Length of Term. Except where a person is appointed under Rule 7.3 to fill the unexpired portion of a term and subject to the provisions of Rules 7.5 and 8.5, each person elected as a Director will hold office for a term expiring at the close of the third annual general meeting after he or she is elected.	8.2 Length of Term. Except where a person is appointed under Rule 7.3 to fill the unexpired portion of a term and subject to the provisions of Rules 7.5 and 8.5, each person elected as a Director will hold office for a term expiring at the close of the third annual general meeting after the Director is elected. If, for any reason, the terms of the remaining Directors will not allow for the expiry of a balanced number of the Directors' terms at each successive annual general meeting, the Board may, by resolution, determine the lengths of terms to be served by Directors elected in subsequent elections in such a manner that the Board may return as soon as is practicably possible to a balanced cycle of Directors' terms expiring at each successive annual general meeting.	Wording has been added to allow the Board to re-balance the offices that are coming up for election to ensure that there is a balance of offices coming up each year. The balance could be lost due to merger or through some other circumstance.
18.	8.4 Disqualification. No person is eligible to become or continue as a Director if the person:	8.4 Disqualification. No person is eligible to become or continue as a Director if the person:	The word "Affiliates" has been capitalized, because it is listed as a defined term in Schedule "A".

	(b) is or becomes an employee of Coastal Community or any of its subsidiaries or affiliates;	(b) is or becomes an employee of Coastal Community or any of its subsidiaries or Affiliates;	
19.	<p>8.4 Disqualification. No person is eligible to become or continue as a Director if the person:</p> <p>(c) was an employee of a credit union (including, but not limited to, Coastal Community) or any subsidiary or affiliate of a credit union at any time during the two-year period prior to the date that nominations for the office of Director under these Rules closed or, in the case of appointment, during the two-year period prior to the date of appointment;</p>	<p>8.4 Disqualification. No person is eligible to become or continue as a Director if the person:</p> <p>(c) was an employee of a credit union (including, but not limited to, Coastal Community) or any subsidiary or Affiliate of a credit union at any time during the two-year period prior to the date that nominations for the office of Director under these Rules closed or, in the case of appointment, during the two-year period prior to the date of appointment;</p>	The word “Affiliate” has been capitalized, because it is listed as a defined term in Schedule “A”.
20.	<p>8.4 Disqualification. No person is eligible to become or continue as a Director if the person:</p> <p>(d) is a member of the immediate family of any person referred to in Rules 8.4(b) or (c);</p>	<p>8.4 Disqualification. No person is eligible to become or continue as a Director if the person:</p> <p>(d) is the spouse or a child, who is less than 19 years of age, of any person referred to in Rules 8.4(b) or (c);</p>	The concept of “immediate family” has been replaced with spouse or a child less than 19. This change simplifies the Rule and aligns more closely to legislation.
21.	<p>8.4 Disqualification. No person is eligible to become or continue as a Director if the person:</p> <p>(e) is an employee, officer or director of a bank, trust company, loan company, savings and loan association,</p>	<p>8.4 Disqualification. No person is eligible to become or continue as a Director if the person:</p> <p>(e) is an employee, officer or director of a bank, trust company, loan company, savings and loan association,</p>	The two occurrences of the word “Affiliate” have been capitalized, because it is listed as a defined term in Schedule “A”.

	<p>deposit-taking institution, lending institution or another credit union (other than a director of a central credit union) or a subsidiary or affiliate of any of them except where that person has been requested or authorized in writing by the Board to serve as a director of a bank, trust company, loan company, savings and loan association, deposit-taking institution, lending institution, other credit union or a subsidiary or affiliate of any of them;</p>	<p>deposit-taking institution, lending institution or another credit union (other than a director of a central credit union) or a subsidiary or Affiliate of any of them except where that person has been requested or authorized in writing by the Board to serve as a director of a bank, trust company, loan company, savings and loan association, deposit-taking institution, lending institution, other credit union or a subsidiary or Affiliate of any of them;</p>	
22.	<p>8.4 Disqualification. No person is eligible to become or continue as a Director if the person:</p> <p>(h) A person is not eligible to become elected or appointed to the office of Director of the Credit Union if such person has served as Director of the Credit Union for nine or more years within the preceding twelve years, consecutively or non-consecutively. For clarity, there is no re-set and this provision will be in effect for the elections in 2023 and subsequent years, and immediately for appointments.</p>	<p>8.4 Disqualification. No person is eligible to become or continue as a Director if the person:</p> <p>(h) has served as Director of Coastal Community for nine or more years within the preceding twelve years, consecutively or non-consecutively. For clarity, there is no re-set and this provision will be in effect for the elections in 2023 and subsequent years, and immediately for appointments.</p>	<p>Some grammatical corrections have been made to Rule 8.4(h), without changing the substantive meaning of the Rule.</p> <p>The first phrase of the current version of Rule 8.4(h) does not align with the preamble to the Rule at the beginning of Rule 8.4.</p> <p>Furthermore, the current version of Rule 8.4(h) uses the term “the Credit Union”, but such term should instead have been a reference to “Coastal Community”.</p>
23.	<p>8.5 Removal of Directors. A person may be removed as a Director by Board resolution passed by not less than two-thirds of the remaining Directors if that Director:</p>	<p>8.5 Removal of Directors. A person may be removed as a Director by Board resolution passed by not less than two-thirds of the remaining Directors if that Director:</p>	

	<p>(a) has failed, without being excused for reasonable circumstances by the Chair (or, in the case of the Chair, the Vice-Chair), to attend:</p> <p>(i) three consecutive regular meetings of the Board;</p> <p>(ii) three consecutive regular meetings of any Board Committee to which the Director has been appointed or elected; or</p> <p>(iii) more than a total of three meetings of the Board and any Board Committee to which the Director has been appointed or elected in any financial year;</p>	<p>(a) has failed, without being excused for reasonable circumstances by the Board Chair (or, in the case of the Board Chair, the Vice-Chair), to attend:</p> <p>(i) three consecutive regular meetings of the Board;</p> <p>(ii) three consecutive regular meetings of a Board Committee to which the Director has been appointed or elected; or</p> <p>(iii) more than a total of three regular meetings of the Board and any Board Committee to which the Director has been appointed or elected in any financial year;</p>	<p>In subrule (a), the two occurrences to the word “Chair” have been replaced with “Board Chair”.</p> <p>In subrule (a)(ii), the reference to “any committee” has been replaced with a reference to “a committee”, meaning that the Director must have missed three regular meetings of a specific committee (for example, the audit committee).</p> <p>The word “regular” has been added to subrule (a)(iii) in order to be consistent with subrules (a)(i) and (ii).</p>
24.	<p>8.5 Removal of Directors. A person may be removed as a Director by Board resolution passed by not less than two-thirds of the remaining Directors if that Director:</p> <p>(b) by reason of illness or mental or physical disability or incapacity, is unable to perform his or her duties as a Director for any period greater than six consecutive months;</p>	Deleted.	The disqualification for mental or physical disability has been deleted. This provision could contravene human rights legislation.
25.	<p>8.5 Removal of Directors. (last paragraph)</p>	<p>8.5 Removal of Directors. (last paragraph)</p>	There could be dispute about whether a Director who is subject of removal proceedings has committed one of the listed

	<p>At least seven days prior to the meeting at which the removal of a Director is to be considered, the secretary will provide such Director with notice of the meeting and the grounds for considering the Director’s removal. The Director may appear and make submissions at the meeting prior to the Board voting on the Board resolution for the Director’s removal.</p>	<p>in each case, as may be determined by the resolution of the remaining Directors. At least seven days prior to the meeting at which the removal of a Director is to be considered, the secretary will provide such Director with notice of the meeting and the grounds for considering the Director’s removal. The Director may appear and make submissions at the meeting prior to the Board voting on the Board resolution for the Director’s removal.</p>	<p>events of misconduct in subrules (a) through (f). To eliminate the possibility of a Director relying on a technicality to avoid removal, the Director will be deemed to have committed the misconduct if at least two-thirds of the other Directors determine it to be the case.</p>
<p>26.</p>	<p>9.1 Nominating Committee. At least 120 days before an annual general meeting, the Board will appoint a Nominating Committee of not less than three individuals who are members of Coastal Community, but not junior members. Appointees to the Nominating Committee may, but need not be, Directors, provided that no Director standing for office in the election may serve on the Nominating Committee. The Nominating Committee will be charged with the conduct of the election of Directors and will be responsible for:</p> <p>(b) identifying, recruiting and, if considered appropriate by the Nominating Committee, recommending to members, candidates for election as</p>	<p>9.1 Nominations & Elections Committee. At least 120 days before an annual general meeting, the Board will appoint a Nominations & Elections Committee of not less than three Directors, provided that no Director standing for office in the election may serve on the Nominations & Elections Committee. The Nominations & Elections Committee will be charged with the conduct of the election of Directors and will be responsible for:</p> <p>(b) identifying, recruiting and, if considered appropriate by the Nominations & Elections Committee, recommending to members, candidates for election as Directors who meet the criteria established in Rule 9.1(a);</p>	<p>There are a number of changes of the phrase “Nominating Committee” to “Nominations & Elections Committee”.</p> <p>The name of the Nominating Committee is being changed to the Nominations & Elections Committee, because that committee is responsible for overseeing both nominations and elections.</p> <p>The current states that the Nominating Committee must consist of three <u>individuals</u> who are members, while the new Rule requires that the Nominations & Elections Committee, must be comprised of three <u>Directors</u> who are not up for election.</p> <p>The reason for this change is in recognition of the Board’s responsibility to take an active role in the recruitment, development and</p>

	Directors who meet the criteria established in Rule 9.1(a);		succession of the Board in accordance with the Governance Guideline.
27.	<p>9.2 Nominations. At least 90 days before an annual general meeting, the Nominating Committee will, if an election is to be held:</p> <p>(b) advise all members that, for the purposes of being eligible to vote in the election, a person must be a member in good standing, other than a junior member, on the day which is 90 days prior to the commencement of voting; and</p>	<p>9.2 Nominations. At least 90 days before an annual general meeting, the Nominations & Elections Committee will, if an election is to be held:</p> <p>(b) advise all members that, for the purposes of being eligible to vote in the election, a person must be a member in good standing, other than a Junior Member, on the day which is 90 days prior to the commencement of voting; and</p>	<p>There is one change of the phrase “Nominating Committee” to “Nominations & Elections Committee”.</p> <p>Also, the phrase “Junior Member” has been capitalized, because it is a defined term in Schedule “A”.</p>
28.	<p>9.3 Number of Nominations per Member. No member, unless they are a member of the Nominating Committee, may nominate more than one candidate in respect of an election of a Director or Directors.</p>	<p>9.3 Number of Nominations per Member. No member may nominate more than one candidate to stand for election each year.</p>	<p>Change is made to ensure fairness and avoid an unbalanced concentration of power at the Board level or Nominating Committee level.</p>
29.	<p>9.4 (c) if elected or appointed, will comply with the provisions of the <i>Credit Union Incorporation Act</i>, the <i>Financial Institutions Act</i> and the <i>Company Act</i>, as applicable;</p>	<p>9.4 (c) if elected or appointed, will comply with the provisions of the <i>Credit Union Incorporation Act</i>, the <i>Financial Institutions Act</i> and these Rules;</p>	<p>The phrase “these Rules” has been added to ensure that Directors also comply with the Rules from time to time.</p>
30.	<p>9.4 (e) in the case of an election, will comply with these Rules and the Election Guidelines.</p>	<p>9.4 (e) in the case of an election, will comply with these Rules and the Election Guidelines with respect to the conduct of the election.</p>	<p>The last phrase has been added for clarification purposes.</p>

<p>31.</p>	<p>9.6(a) receive and place into nomination the names of qualified candidates nominated in writing by at least two members in good standing of Coastal Community;</p>	<p>9.6(a) receive and place into nomination the names of qualified candidates nominated in writing by at least two other members in good standing of Coastal Community;</p>	<p>The word “other” has been inserted, meaning that the candidate must be nominated by two members other than the candidate him or herself.</p>
<p>32.</p>	<p>9.9 Candidate Information Sessions. A candidate or that candidate’s delegate must attend at least one of the information sessions held for candidates, unless the requirement to attend an information session has been waived by the Nominating Committee. If a candidate or that candidate’s delegate fails, without being excused for reasonable circumstances by the Nominating Committee, to attend at least one of the required information sessions, the candidate will be disqualified from the election then in progress and be deemed ineligible to serve as a Director for such election.</p>	<p>9.9 Candidate Information Sessions. A candidate must attend all of the information sessions held for candidates, unless the requirement to attend an information session has been waived by the Nominations & Elections Committee. If a candidate fails, without being excused for reasonable circumstances by the Nominations & Elections Committee, to attend a required information session, the candidate will be disqualified from the election then in progress and be deemed ineligible to serve as a Director for such election.</p>	<p>The ability of a candidate to send a delegate to an information session has been removed, because it should be the candidate that attends.</p> <p>Some other changes recognize that there may only be one information session, but could also be more than one.</p>
<p>33.</p>	<p>9.11(b) If the number of qualified persons nominated for the election to be held is less than the number of positions to be filled, the persons so nominated will be declared elected or appointed. The Board will appoint members to the remaining position(s) and advise the members at the annual general meeting of such appointment(s).</p>	<p>9.11(b) If the number of qualified persons nominated for the election to be held is less than the number of positions to be filled, the persons so nominated will be declared elected by acclamation. The Board may appoint a qualified person to the remaining position(s) and advise the members at the annual general meeting of any such appointment(s).</p>	<p>A person who becomes a Director by acclamation should be declared “elected by acclamation.” The prior reference to “elected or appointed” was incorrect.</p> <p>Also, the Board has been given the discretion to appoint someone to fill the vacancy, but will not be required to do so if there is a vacancy left open through the election.</p>

<p>34.</p>	<p>10.1 Method of Voting. Elections of Directors will occur by voting by mail ballot and voting by ballot at a branch office, whichever method the member chooses, and may occur by electronic means if the Board determines to permit voting by electronic means and such means are made available.</p>	<p>10.1 Method of Voting. Subject to the <i>Credit Union Incorporation Act</i> and the <i>Electronic Transactions Act</i>, the Board shall determine the method of voting in an election of Directors, which may include voting by:</p> <ul style="list-style-type: none"> (a) electronic means; (b) mail ballot; (c) ballot at a branch office, or (d) any combination of the above methods of voting. 	<p>Clarifies the Rule relating to the different methods of voting and increases flexibility for voting.</p>
<p>35.</p>	<p>10.4(c) if the Nominating Committee chooses to endorse a candidate or candidates, an indication of which candidate or candidates the Nominating Committee endorses;</p>	<p>10.4(c) if the Nominations & Elections Committee chooses to recommend a candidate or candidates, an indication of which candidate or candidates the Nominations & Elections Committee recommends;</p>	<p>The word “endorse” has been changed to “recommend” in order to better align with the Governance Guidelines.</p>
<p>36.</p>	<p>10.4(g) a ballot by electronic or non-electronic means, listing the names of the candidates in an order chosen by lot by the Nominating Committee or, if by electronic means, by randomly changing order (whichever method the Nominating Committee determines);</p>	<p>10.4(g) a ballot by electronic or non-electronic means, listing the names of the candidates in an order chosen by lot by the Nominations & Elections Committee; and</p>	<p>The concept of randomly changing order has been deleted, just in case this process is not followed from an operational point of view at some point in the future (which could, potentially, invalidate the election results on the basis of a technicality).</p>
<p>37.</p>	<p>10.4(h) where ballots are provided by electronic means, advice of the right of each member to either:</p>	<p>10.4(h) if the Board has determined that voting may be conducted by mail ballot or by ballot at a branch office and</p>	<p>Recognizes that mail ballots and branch ballots made not be an option in every election.</p>

		ballots are provided solely by electronic means, advice of the right of each member to:	
38.	10.4(h)(i) request in writing, by telephone or in person at a branch of Coastal Community, not less than ten days prior to the close of voting, that a ballot be provided to the member by mail, which ballot may then be cast by mail or by deposit at a branch of Coastal Community; or; or	10.4(h)(i) if voting may be conducted by mail ballot, request in writing, by telephone or in person at a branch of Coastal Community, not less than 10 days prior to the close of voting, that a non-electronic ballot be provided to the member by mail, which ballot may then be cast by mail or by deposit at a branch of Coastal Community; or	Recognizes that mail ballots made not be an option in every election.
39.	10.4(h)(ii) request in person at a branch of Coastal Community, prior to the close of voting, that a ballot be made available to the member, which ballot may then be cast by mail or by deposit at a branch of Coastal Community	10.4(h)(ii) if voting may be conducted by ballot at a branch office, request in person at a branch of Coastal Community, prior to the close of voting, that a non-electronic ballot be made available to the member, which ballot may then be cast at a branch of Coastal Community.	Recognizes that branch ballots made not be an option in every election.
40.	10.5 (c) clear instructions for casting the ballot and return of the ballot, whether by mail or deposit at a branch of Coastal Community, which will specify the day by which the ballot must be received by Coastal Community or the returning officer in order for the ballot to be considered returned and properly cast.	10.5 (c) clear instructions for casting the ballot and return of the ballot, whether by mail or drop-off at a branch of Coastal Community, which will specify the day by which the ballot must be received by Coastal Community or the returning officer in order for the ballot to be considered returned and properly cast.	The word “deposit” has been changed to “drop-off”, when referring to how a ballot may be delivered to a branch. The new phrase is likely more understandable from a layperson’s point of view.
41.	10.6 (b) Close of Voting. if a ballot deposited at a branch, the ballot is	10.6 (b) Close of Voting. if a ballot dropped-off at a branch, the ballot is	The word “deposited” has been changed to “dropped-off”, when referring to how a ballot

	actually received by Coastal Community or the returning officer before the close of business of Coastal Community on the last day of the election as stated in the notice of election;	actually received by Coastal Community or the returning officer before the close of business of Coastal Community on the last day of the election as stated in the notice of election; and	may be delivered to a branch. The new phrase is likely more understandable from a layperson’s point of view.
42.	10.9 (b) will arrange for receipt of all ballots returned by any method or combination of methods as determined by the Board and the Nominating Committee, and, after the close of voting, will cause a tally to be made of all such ballots, in a manner that ensures the confidentiality of voting;	10.9 (b) will arrange for receipt of all ballots returned by any method or combination of methods as determined by the Board and, after the close of voting, will cause a tally to be made of all such ballots, in a manner that ensures the confidentiality of voting;	A reference to the Nominating Committee has been deleted, because it is the Board, and not the Nominating Committee, who determine the methods of voting that are available for any particular election.
43.	N/A	10.9(d) will, as soon as practicable following the close of voting, communicate the results of the election (including the number of votes received by each candidate) to the Board Chair, following which the Board Chair and the chief executive officer of Coastal Community will use reasonable efforts to communicate such information to each of the candidates for election; and	Increases transparency.
44.	10.9(d) will announce the results of the election at the next annual general meeting following completion of voting or, if the election results with respect to the election are not determined by the close of the annual general meeting, then as soon thereafter as the results are determined.	10.9(e) will announce the results of the election to the membership at the next annual general meeting following completion of voting or, if the election results with respect to the election are not determined by the close of the annual general meeting, then as soon	The words “to the membership” have been added for clarification purposes.

		thereafter as the results are determined.	
45.	N/A	<p>10.10 Posting of Results. A listing of the candidates and the number of votes received by each candidate from highest to lowest shall be posted on the website of Coastal Community on the next business day following the annual general meeting (or, if the election results with respect to the election are not determined by the close of the annual general meeting, then as soon thereafter as the results are determined) and shall remain posted on the website for at least 10 business days.</p>	Increases transparency.
46.	N/A	<p>10.13 Recounts. If the margin for the least successful elected candidate or candidates in the election is less than 20 votes in excess of the most successful of the unelected candidates in that election, a recount of votes cast at such election may be held, provided that:</p> <p>(a) such recount shall have been initiated by any unsuccessful candidate within the 20 vote margin by notice in writing delivered to the head office of Coastal Community (for the attention of the chair of the Nominations & Elections Committee) within five business days from the date upon which the election results was communicated</p>	A detailed process has been added for a recount if the margin of success is less than 20 votes. This process increases fairness and transparency.

		<p>to the unsuccessful candidate in accordance with Rule 10.9(d);</p> <p>(b) no recount will be initiated for any purpose other than determining the successful candidate(s) for election, and only the votes (including those contained in any spoiled or rejected ballots) affecting those candidates whose election may be in doubt, shall be considered (that is to say, the votes of any candidate or candidates who have been elected or have failed to be elected by a margin of less than 20 votes); and</p> <p>(c) if the length of term of office of any candidate shall incidentally be affected by any such recount, such length of term of office shall be determined by such recount.</p> <p>10.14 Recount Procedure. If an official recount shall have been initiated in accordance with Rule 10.13, the chair of the Nominations & Elections Committee shall, within five business days after receipt of such written notice, requesting a recount, direct the returning officer, or if there is no returning officer, the Nominations & Elections Committee (as it was comprised at the time of the election) to conduct the recount tally. The returning officer or, if there is no</p>	
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		<p>returning officer, the Nominations & Elections Committee shall conduct and determine the required recount within 10 business days of the date the request was received by the returning officer or the Nominations & Elections Committee (as the case may be) to conduct a recount, and the result of any such recount shall be final, conclusive and binding on all persons involved in that election or affected thereby. In conducting such recount, the returning officer or, if there is no returning officer, the Nominations & Elections Committee shall:</p> <ul style="list-style-type: none">(a) notify every candidate concerned in the election of the time, date and place of the recount;(b) permit every candidate concerned in the election to attend the recount, either in person or by scrutineer appointed in writing by the candidate to attend on the candidate's behalf;(c) in considering the validity of any ballot, be bound by the voting instructions previously prescribed for the election by the Nominations & Elections Committee;	
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		<p>(d) in the event of a tie resulting from any such recount, determine the successful candidate by lot; and</p> <p>(e) submit a final report to the Board Chair within five days after making the final determination.</p> <p>10.15 Posting of Recount Results. If, as a result of any such official recount, there is a change in the successful candidates for election, or any change in the length of term of office of any elected candidate, the fact of such result (but not the detailed counts relating thereto) will be posted on the website of Coastal Community and will remain posted for at least 10 business days after the Board Chair has received the final report from the returning officer or the Nominations & Elections Committee, as the case may be.</p>	
47.	<p>11.1 Frequency of Meetings. The Board will meet at least eight times in each year and not less frequently than once in each quarter.</p>	<p>11.1 Frequency of Meetings. The Board will meet as needed and at least once each quarter.</p>	Increases flexibility for the Board.
48.	<p>11.2 Calling Meetings. The Chair may call a meeting of the Board at any time and will within 14 days of receipt of written request of three Directors call a meeting of the Board.</p>	<p>11.2 Calling Meetings. The Board Chair may call a meeting of the Board at any time and will within 14 days of receipt of written request of three Directors call a meeting of the Board.</p>	The reference to the “Chair” has been replaced with a reference to “Board Chair” to assist the reader in knowing which chair is being referred to.

<p>49.</p>	<p>11.4 Quorum. A quorum of a meeting of the Board consists of the greater of three Directors or a majority of the Directors, but a lesser number may adjourn from time to time until a quorum is obtained.</p>	<p>11.4 Quorum. A quorum of a meeting of the Board consists of the greater of: (a) three Directors; or (b) a majority of the Directors, but a lesser number may adjourn from time to time until a quorum is obtained.</p>	<p>Reference to “(a)” and “(b)” have been added to assist in interpretation and align to the <i>Financial Institutions Act</i>.</p>
<p>50.</p>	<p>11.6 Board Officers and Statutory Committees. At the first meeting of the Board following each annual general meeting, the Board will elect from among themselves a Chair and a Vice-Chair and appoint such additional Board officers as they consider necessary. At such meeting, the Board will also:</p> <p>(a) appoint or elect not fewer than three individuals to the audit committee;</p> <p>(b) appoint or elect not fewer than three individuals to the investment and loan committee;</p> <p>(c) elect from among themselves not fewer than three individuals to the conduct review committee;</p> <p>provided that the composition of the audit committee, the investment and loan committee and the conduct review committee must be consistent with the requirements of the <i>Financial Institutions Act</i>.</p>	<p>11.6 Board Officers and Statutory Committees. At the first meeting of the Board following each annual general meeting, the Board will elect from among themselves a Chair and a Vice-Chair and appoint such additional Board officers as they consider necessary. At such meeting, the Board will also appoint or elect such committees as may be required by the <i>Credit Union Incorporation Act</i> and the <i>Financial Institutions Act</i>, provided that the composition of such committees shall be consistent with the requirements of the <i>Credit Union Incorporation Act</i> and the <i>Financial Institutions Act</i>, as applicable.</p>	<p>There is a pending change to the <i>Financial Institutions Act</i> which would impact the Investment and Loan Committee. This change adds flexibility, ensures that the committees will be aligned to legislation and avoids the difficulties associated with having to predict how the legislation will appear in the future.</p>

<p>51.</p>	<p>11.8 Duties of Chair. The Chair will preside at each meeting of the Board and perform such other duties as may be required of the Chair under these Rules and, subject to the <i>Credit Union Incorporation Act</i>, the <i>Financial Institutions Act</i>, the <i>Company Act</i> and these Rules, as may be determined by the Board from time to time.</p>	<p>11.8 Duties of Chair. The Board Chair will preside at each meeting of the Board and perform such other duties as may be required of the Board Chair under these Rules and, subject to the <i>Credit Union Incorporation Act</i>, the <i>Financial Institutions Act</i> and these Rules, as may be determined by the Board from time to time.</p>	<p>Two references to the “Chair” have been replaced with references to “Board Chair” to assist the reader in knowing which chair is being referred to.</p>
<p>52.</p>	<p>11.9 Duties of Vice-Chair. If the Chair is absent or is unable for any reason to act, the Vice-Chair or such other Director as may be designated by the Board will discharge the duties of the Chair. If, after the election of the Chair under Rule 11.6, the office of the Chair becomes vacant, the Board will meet within 30 days of such vacancy to elect the new Chair and/or Vice-Chair.</p>	<p>11.9 Duties of Vice-Chair. If the Board Chair is absent or is unable for any reason to act, the Vice-Chair or such other Director as may be designated by the Board will discharge the duties of the Board Chair. If, after the election of the Board Chair under Rule 11.6, the office of the Chair becomes vacant, the Board will meet within 30 days of such vacancy to elect the new Board Chair and/or Vice-Chair.</p>	<p>Four references to the “Chair” have been replaced with references to “Board Chair”</p>
<p>53.</p>	<p>11.11 Meetings by Telecommunications. Unless otherwise determined by the Chair or, in the case of a Board Committee, the chair of the Board Committee, a meeting of the Board or of a Board Committee may be held by telephone or other communications facilities that permit all participants in the meeting to hear each other provided that a majority of the Directors or Board Committee members participating in the meeting are in</p>	<p>11.11 Types of Meetings. Unless otherwise determined by the Board Chair or, in the case of a Board Committee, the chair of the Board Committee, a Director or Board Committee member may participate in a meeting of the Board or any Board Committee by means of telephone or other communications medium if all Directors or Board Committee members attending the meeting are able to participate in it, whether by telephone,</p>	<p>The changes align to amendments which were made to the <i>Credit Union Incorporation Act</i> recently.</p>

	<p>British Columbia at the time of the meeting. A Director or Board Committee member who participates in the meeting in accordance with this Rule will be counted as present at the meeting.</p>	<p>by other communications medium or in person, provided that, in the case if an in person meeting or Partially Electronic Meeting of the Board, a majority of the Directors participating in the meeting are in British Columbia at the time of the meeting. A Director or Board Committee member in accordance with this Rule shall be deemed to be present at the meeting and shall be counted in a quorum therefore and be entitled to speak and vote thereat.</p>	
54.	<p>11.15 Role of Chair on Board Committee as Ex Officio Member. Where the Chair serves as a member of a Board Committee solely on an <i>ex officio</i> basis, the Chair will not be counted in determining the quorum for the Board Committee and will not have a vote at meetings of that Board Committee, unless otherwise stated in the terms of reference adopted by the Board for such Board Committee.</p>	<p>11.15 Role of Chair on Board Committee as Ex Officio Member. Where the Board Chair serves as a member of a Board Committee solely on an <i>ex officio</i> basis, the Board Chair will not be counted in determining the quorum for the Board Committee and will not have a vote at meetings of that Board Committee, unless otherwise stated in the terms of reference adopted by the Board for such Board Committee.</p>	<p>Two references to the “Chair” have been replaced with references to “Board Chair”.</p>
55.	<p>12.1 Date of Annual General Meeting. The annual general meeting of Coastal Community will be held on a date or dates to be fixed by the Board and will be convened and held in accordance with the provisions of the <i>Credit Union Incorporation Act</i>.</p>	<p>12.1 Date of Annual General Meeting. The annual general meeting of Coastal Community will be held on the day, hour and, if applicable, place to be fixed by the Board and will be convened and held in accordance with the provisions of the <i>Credit Union Incorporation Act</i>.</p>	<p>Aligns with legislation and contemplates the possibility that, for an electronic meeting, the meeting may not have a location or place.</p>

56.	<p>12.3 Multiple Locations. General meetings, including the annual general meeting, may be held at different times and places, which meetings together will constitute a single meeting, if convened and held in accordance with the provisions of the <i>Credit Union Incorporation Act</i>.</p>	<p>12.3 Multiple Locations. General meetings, including the annual general meeting, may be convened by holding two or more meetings at different times and , if applicable, different places, which meetings together will constitute a single meeting, if convened and held in accordance with the provisions of the <i>Credit Union Incorporation Act</i>.</p>	<p>Aligns with legislation and contemplates the possibility that, for an electronic meeting, the meeting may not have a location or place.</p>
57.	N/A	<p>12.4 Electronic Meetings. Coastal Community may hold a general meeting in person, by a Partially Electronic Meeting or by a Fully Electronic Meeting, as determined by the Board, if convened and held in accordance with the provisions of the <i>Credit Union Incorporation Act</i>.</p>	<p>Although the ability to hold electronic meetings is already granted by the <i>Credit Union Incorporation Act</i> (as long as the Rules do not provide otherwise), expressly allowing electronic meetings in the Rules is useful.</p>
58.	<p>12.6(b) If a general meeting is held at different times and places, the quorum for such meeting will be a combined total of 25 members, but a lesser number may adjourn from time to time until a quorum is obtained</p>	<p>12.7(b) If a general meeting is held at different times and, if applicable, different places, the quorum for such meeting will be a combined total of 25 members, but a lesser number may adjourn from time to time until a quorum is obtained.</p>	<p>Aligns with legislation and contemplates the possibility that, for an electronic meeting, the meeting may not have a location or place.</p>
59.	<p>12.7 Order of Business. So far as practical the order of business at the annual general meeting will be: Call to order Determination of compliance with quorum and notice requirements</p>	<p>12.8 Order of Business. Business to be conducted at an annual general meeting shall be such business as may be required by the <i>Credit Union Incorporation Act</i> or these Rules, and such other business as may be determined by the Board.</p>	<p>Allows for meetings to be run in a more efficient manner.</p>

	<p>Appointment of recording secretary and parliamentarian Adoption of agenda Approval of minutes of previous general meetings Business arising out of the minutes Report of the Board Report of chief executive officer Presentation of financial statements Report of the auditor Report of Board Committees Report on election of Directors Appointment of auditor Unfinished business New business Open forum Adjournment.</p>		
60.	N/A	<p>12.9 Ordinary Resolutions. In order for an Ordinary Resolution or other matter which is proposed by a member of Coastal Community to be eligible for consideration at an annual general meeting, it must be submitted to Coastal Community in advance in accordance with the <i>Credit Union Incorporation Act</i>; provided, however, this Rule 12.9 does not apply to Ordinary Resolutions or other matters invited by the Board Chair at an annual general meeting.</p>	<p>New provisions were added to the <i>Credit Union Incorporation Act</i>, which allow for this right and this Rule outlines that possibility for members.</p>
61.	<p>12.10 Chair. The Chair or a Director designated by the Chair will chair</p>	<p>12.12 Chair. The Board Chair will chair general meetings of Coastal</p>	<p>Allows for the Vice-Chair to fulfill the duties of the chair in the absence of the Board Chair</p>

	general meetings of Coastal Community.	Community. If the Board Chair is absent or is unable for any reason to act, the Vice-Chair or such other Director as may be designated by the Board will discharge the duties of the Board Chair.	and, if the Vice-Chair is not able to act, allows for the Board to designate another director to act as chair.
62.	12.11 Decorum. At a general meeting, the Chair may refuse entry to, or request removal of, any individual the Chair determines, in his or her sole discretion, is acting in an inappropriate manner.	12.13 Decorum. At a general meeting, the Board Chair may refuse entry to, or request removal of, any individual the Board Chair determines, in the Board Chair’s sole discretion, is acting in an abusive, hostile, bullying, harassing or disruptive manner or has persistently failed to comply with directions or orders of the Board Chair. If the meeting is an Electronic Meeting, the Board Chair may, in the Board Chair’s sole discretion, elect to mute such individual or request that the individual disconnect or be disconnected from the meeting.	Adds clarity to when it might be appropriate to remove a person from a meeting and how such power could be exercised in the context of an electronic meeting.
63.	12.12 Method of Voting. Subject to the <i>Credit Union Incorporation Act</i> and these Rules, voting at a general meeting of Coastal Community will be by show of hands, unless the Chair determines to permit voting by a written vote or by electronic means and such means are made available.	12.14 Method of Voting. Subject to the <i>Credit Union Incorporation Act</i> and these Rules, voting at a general meeting of Coastal Community will be by show of hands, unless the Board Chair determines to permit voting by a written vote or by electronic means and such means are made available.	The reference to the “Chair” has been replaced with a reference to “Board Chair”.
64.	13.1 Special Resolution Required. Subject to the <i>Credit Union Incorporation Act</i> , the <i>Financial</i>	13.1 Special Resolution Required. Subject to the <i>Credit Union Incorporation Act</i> , Coastal Community	The reference to the “Chair” has been replaced with a reference to “Board Chair”.

	<i>Institutions Act</i> and the <i>Company Act</i> , Coastal Community may alter its constitution or these Rules by special resolution from time to time.	may alter its constitution or these Rules by Special Resolution from time to time.	Also, the phrase “Special Resolution” has been capitalized, because it is a defined term in Schedule “A”.
65.	13.2 Method of Voting. Voting on special resolutions will occur by voting by mail ballot and voting by ballot at a branch office, whichever method the member chooses, and may occur by electronic means if the Board determines to permit voting by electronic means and such means are made available.	13.2 Method of Voting. Subject to the <i>Credit Union Incorporation Act</i> and the <i>Electronic Transactions Act</i> , the Board shall determine the method of voting on a Special Resolution, which may include voting by: (a) electronic means; (b) mail ballot; (c) ballot at a branch office; or (d) any combination of the above methods of voting.	Increases flexibility for methods of voting.
66.	13.3 Returning Officer. The Board may appoint a returning officer for a vote on a special resolution. The returning officer may, but not need be, a member of Coastal Community, but he or she will not be a Director. Where a returning officer is appointed, he or she will be appointed at least 60 days prior to the date on which voting on the resolution is to commence.	13.3 Returning Officer. The Board may appoint a returning officer for a vote on a Special Resolution. The returning officer may, but not need be, a member of Coastal Community, but the returning officer will not be a Director. Where a returning officer is appointed, the returning officer will be appointed at least 60 days prior to the date on which voting on the resolution is to commence.	The phrase “Special Resolution” has been capitalized, because it is a defined term in Schedule “A”. Also, the Rule has been made gender neutral.

67.	13.5 Notice of Resolution. At least 18 days before the last day of voting permitted under Rule 13.5(c), the Board will provide to each eligible member entitled to vote on a special resolution:	13.5 Notice of Resolution. At least 18 days before the last day of voting permitted under Rule 13.5(c), the Board will provide to each eligible member entitled to vote on a Special Resolution:	The phrase “Special Resolution” has been capitalized, because it is a defined term in Schedule “A”.
68.	13.5 (a) the wording of the proposed special resolution, which may be accompanied by a summary description of the change or action proposed to be made by the special resolution;	13.5 (a) the wording of the proposed Special Resolution or, if the Special Resolution is lengthy, a summary description of the change or action proposed to be made by the Special Resolution accompanied by instructions for how to access the wording of the Special Resolution by electronic means (including, but not limited to, on the website of Coastal Community) and in any branch of Coastal Community;	Reduces costs and impact on environment.
69.	13.5(c) notice of the dates and times during which voting on the special resolution will take place;	13.5(c) notice of the dates and times during which voting on the Special Resolution will take place;	The phrase “Special Resolution” has been capitalized, because it is a defined term in Schedule “A”.
70.	13.5(e) where ballots are provided by electronic means, advice of the right of each member to request a non-electronic ballot in the same manner as is provided in Rule 10.4(h).	13.5 (e) if the Board has determined that voting may be conducted by mail ballot or by ballot at a branch office and ballots are provided solely by electronic means, advice of the right of each member to: (i) if voting may be conducted by mail ballot, request in writing, by telephone or in person at a branch of Coastal Community, not less than 10 days prior to the close of voting, that a	Aligns to the same wording that is used for elections in Rule 10.4(h).

		<p>non-electronic ballot be provided to the member by mail, which ballot may then be cast by mail; or</p> <p>(ii) if voting may be conducted by ballot at a branch office, request in person at a branch of Coastal Community, prior to the close of voting, that a non-electronic ballot be made available to the member, which ballot may then be cast at a branch of Coastal Community.</p>	
<p>71.</p>	<p>13.6 Non-Electronic Ballots. If the Board decides to provide ballots by non-electronic means with the notice of the special resolution or if a member requests a ballot under Rule 13.5(e), the Board will provide with the notice of special resolution or to the member, as the case may be:</p> <p>(a) a ballot, which includes a space to enable the member to indicate whether the member is in favour of or opposed to the special resolution;</p> <p>(b) one or more envelopes, which may be included as part of the ballot and bearing the address of Coastal Community or the returning officer, which envelope will allow for verification of the voting member, and provide for confidentiality of voting; and</p>	<p>13.6 Non-Electronic Ballots. If the Board decides to provide ballots by non-electronic means with the notice of the Special Resolution or if a member requests a ballot under Rule 13.5(e), the Board will provide with the notice of Special Resolution or to the member, as the case may be:</p> <p>(a) a ballot, which includes a space to enable the member to indicate whether the member is in favour of or opposed to the Special Resolution;</p> <p>(b) one or more envelopes, which may be included as part of the ballot and bearing the address of Coastal Community or the returning officer, which envelope will allow for verification of the voting member, and provide for confidentiality of voting; and</p>	<p>The phrase “Special Resolution” has been capitalized, because it is a defined term in Schedule “A”.</p> <p>Also, the word “deposit” has been changed to “drop-off” in sub-rule (c), when referring to how a ballot may be delivered to a branch. The new phrase is likely more understandable from a layperson’s point of view.</p>

	(c) clear instructions for casting the ballot and return of the ballot, whether by mail or deposit at a branch of Coastal Community, which will specify the day by which the ballot must be received by Coastal Community or the returning officer in order for the ballot to be considered returned and properly cast.	(c) clear instructions for casting the ballot and return of the ballot, whether by mail or drop-off at a branch of Coastal Community, which will specify the day by which the ballot must be received by Coastal Community or the returning officer in order for the ballot to be considered returned and properly cast.	
72.	<p>13.7 Close of Voting. No ballot will be counted for the vote on the special resolution unless:</p> <p>(b) if a ballot deposited at a branch, the ballot is actually received by Coastal Community or the returning officer before the close of business of Coastal Community on the last day of voting as stated in the notice of resolution;</p>	<p>13.7 Close of Voting. No ballot will be counted for the vote on the Special Resolution unless:</p> <p>(b) if a ballot dropped-off at a branch, the ballot is actually received by Coastal Community or the returning officer before the close of business of Coastal Community on the last day of voting as stated in the notice of resolution; and</p>	<p>The phrase “Special Resolution” has been capitalized, because it is a defined term in Schedule “A”.</p> <p>Also, the word “deposited” has been changed to “dropped-off”, when referring to how a ballot may be delivered to a branch. The new phrase is likely more understandable from a layperson’s point of view.</p>
73.	<p>13.8 Multiple Ballots. If a member casts more than one ballot on a special resolution, all of the ballots cast by the member will be void and none of them will be counted in the tally of ballots.</p>	<p>13.8 Multiple Ballots. If a member casts more than one ballot on a Special Resolution, all of the ballots cast by the member will be void and none of them will be counted in the tally of ballots</p>	<p>The phrase “Special Resolution” has been capitalized.</p>
74.	<p>13.9 Voting and Counting of Ballots. The returning officer or, if there is no returning officer, the Board, will supervise the vote and:</p>	<p>13.9 Voting and Counting of Ballots. The returning officer or, if there is no returning officer, the Board, will supervise the vote and:</p>	<p>The phrase “Special Resolution” has been capitalized.</p>

	<p>(a) may require a member to provide proof of membership and a declaration that the member has not previously cast a ballot on the special resolution then being considered;</p> <p>(b) will communicate the results of the vote on the special resolution to the Chair within seven days of the tally of the ballots.</p>	<p>(a) may require a member to provide proof of membership and a declaration that the member has not previously cast a ballot on the Special Resolution then being considered;</p> <p>(d) will communicate the results of the vote on the Special Resolution to the Board Chair within seven days of the tally of the ballots.</p>	
75.	<p>13.10 Results. The Board will announce the results of the vote on a special resolution to the members within 60 days of the last day of voting as stated in the notice of resolution. Until such time, the Board will keep the results confidential.</p>	<p>13.10 Results. The Board will announce the results of the vote on a Special Resolution to the members within 60 days of the last day of voting as stated in the notice of resolution. Until such time, the Board will keep the results confidential.</p>	<p>The phrase “Special Resolution” has been capitalized.</p>
76.	<p>13.11 Filing with Superintendent. Coastal Community will file with the Superintendent every special resolution passed by its members.</p>	<p>13.11 Filing with Superintendent. Coastal Community will file with the Superintendent every Special Resolution passed by its members.</p>	<p>The phrase “Special Resolution” has been capitalized.</p>
77.	<p>14.1 Voting Eligibility for Election. Only those members in good standing as of the close of business of Coastal Community on the day which is 90 days prior to the commencement of voting, who are not junior members, will be eligible to cast a ballot in an election.</p>	<p>14.1 Voting Eligibility for Election or Special Resolution. To be eligible to vote in an election or on a Special Resolution a person must:</p> <p>(a) have been a member in good standing, other than a Junior Member, on the day which is 90 days prior to the commencement of voting; or</p>	<p>The current Rule only applied to elections, but the new Rule applies to both elections and special resolutions.</p> <p>The ability to vote in elections and on special resolutions is extended to members who become members of Coastal Community through a merger.</p>

		(b) have been a member, other than a Junior Member, of another credit union, of which all or substantially all of the assets have been purchased by Coastal Community, on the day which is 90 days prior to the commencement of voting.	
78.	<p>14.2 Voting Eligibility for Other Matters. To be eligible to vote at a general meeting of Coastal Community or on a special resolution a person must:</p> <p>(a) have been a member in good standing, other than a junior member, on the day which is 90 days prior to the commencement of voting; or</p> <p>(b) have been a member, other than a junior member, of another credit union, of which all or substantially all of the assets have been purchased by Coastal Community, on the day which is 90 days prior to the commencement of voting.</p>	<p>14.2 Voting Eligibility at General Meetings. To be eligible to vote at a general meeting of Coastal Community, a person must:</p> <p>(a) have been a member in good standing, other than a Junior Member, on the day which is 60 days prior to the date the general meeting is to be held; or</p> <p>(b) have been a member, other than a Junior Member, of another credit union, of which all or substantially all of the assets have been purchased by Coastal Community, on the day which is 60 days prior to the date the general meeting is to be held.</p>	Aligns to legislation, which requires that the voting record date for <i>general meetings</i> be not more than two months prior to the date of the meeting.
79.	<p>14.3 Individual Members. Subject to the <i>Credit Union Incorporation Act</i> and these Rules, no member has more than one vote on a resolution or in an election of Directors and no auxiliary member has more than one vote on a separate resolution.</p>	<p>14.3 Number of Votes. Subject to the <i>Credit Union Incorporation Act</i> and these Rules, no member has more than one vote on a resolution or in an election of Directors and no Auxiliary Member has more than one vote on a separate resolution.</p>	<p>The heading has been changed in order to more accurately describe the content of the Rule.</p> <p>The phrase “Auxiliary Member” has been capitalized.</p>

80.	<p>14.4 Non-Individual Members. A member who is not an individual may be represented and vote at meetings by an individual who, by written authorization deposited with Coastal Community, is authorized to vote at the meetings on behalf of the member. Such authorized representative, if a member in his or her own right, may vote at meetings on his or her own behalf as well as for the member that he or she represents.</p>	<p>14.4 Voting by Non-Individual Members. A member of Coastal Community who is not an individual or an unincorporated association may be represented and vote at meetings of Coastal Community by an individual who:</p> <ul style="list-style-type: none">(a) is not a member; and(b) by written authorization deposited with Coastal Community, is authorized to vote at the meeting on behalf of the member.	Aligns to s. 70(3) of the CUIA.
81.	N/A	<p>14.5 Voting by Unincorporated Associations. A member of Coastal Community who is an unincorporated association may be represented and vote at meetings of Coastal Community by an individual who:</p> <ul style="list-style-type: none">(a) is a member of Coastal Community; and(b) by written authorization deposited with Coastal Community, is authorized to vote at the meeting on behalf of the unincorporated association.	Aligns to s. 70(4) of the CUIA.
82.	<p>14.5 No Proxy Voting. No member or auxiliary member may vote by proxy.</p>	<p>14.6 No Proxy Voting. No member or Auxiliary Member may vote by proxy.</p>	The phrase "Auxiliary Member" has been capitalized.

83.	<p>15.1 Notice of General Meetings and Special Resolutions. Subject to the <i>Credit Union Incorporation Act</i>, the <i>Company Act</i> and these Rules, the Board will give at least 18 days’ notice of each general meeting and each special resolution to each member of Coastal Community and to the Superintendent.</p>	<p>15.1 Notice of General Meetings and Special Resolutions. Subject to the <i>Credit Union Incorporation Act</i> and these Rules, the Board will give at least 18 days’ notice of each general meeting and each Special Resolution to each member of Coastal Community and to the Superintendent.</p>	<p>The reference to the Company Act has been deleted and the phrase “Special Resolution” has been capitalized.</p>
84.	<p>15.2 Deemed Date of Delivery. If a notice, statement or report is sent by post, service or delivery, it is deemed to be effected by properly addressing, prepaying and mailing the notice and the service or delivery is deemed to have been effected 5 days, Saturdays, Sundays and holidays excepted, following the date of mailing.</p>	<p>15.2 Deemed Date of Delivery. If a notice, statement or report is sent by post, service or delivery, it is deemed to be effected by properly addressing, prepaying and mailing the notice and the service or delivery is deemed to have been effected five days, Saturdays, Sundays and holidays excepted, following the date of mailing.</p>	<p>The number “5” has been changed to the word “five” for the sake of grammatical correctness.</p>
85.	<p>15.4 Members Occupying Same Home. If a member consents in writing to the giving of notice of elections, general meetings and special resolutions to another member who occupies the same home as the member, notice to that other member is effective notice to the person consenting.</p>	<p>15.4 Members Occupying Same Home. If a member consents in writing to the giving of notice of elections, general meetings and Special Resolutions to another member who occupies the same home as the member, notice to that other member is effective notice to the person consenting.</p>	<p>The phrase “Special Resolution” has been capitalized.</p>
86.	<p>15.5 Junior Members. Coastal Community need not give notice of an election, a general meeting or a special resolution to a junior member.</p>	<p>15.5 Junior Members. Coastal Community need not give notice of an election, a general meeting or a Special Resolution to a Junior Member.</p>	<p>The phrases “Special Resolution” and “Junior Member” have been capitalized.</p>

<p>87.</p>	<p>N/A</p>	<p>15.6 Notice of Electronic Meeting. If a general meeting is an Electronic Meeting, the notice must contain instructions for attending and participating in the meeting by telephone or other communications medium, including, if applicable, instructions for voting at the meeting.</p>	<p>Aligns to legislation and will serve to remind the credit union of this obligation.</p>
<p>88.</p>	<p>15.6(b) where these Rules require the provision or delivery of documents, the Board may in its discretion permit the provision or delivery of such documents in such electronic form and by such electronic means (including, without limitation, making such electronic documents accessible to the intended recipient by an electronic means notified to the intended recipient) as the Board considers desirable in the circumstances, provided that such electronic documents are accessible by the recipient in a manner useable for subsequent reference and capable of being retained by the recipient in a manner useable for subsequent reference; and</p> <p>(c) for the purposes of this Rule 15.6, “document” includes, without limitation, notices, instruments, resolutions and ballots.</p>	<p>15.7(b) where the <i>Credit Union Incorporation Act</i>, the <i>Financial Institutions Act</i> or these Rules require the provision or delivery of documents, the Board may in its discretion permit the provision or delivery of such documents in such electronic form and by such electronic means (including, without limitation, making such electronic documents accessible to the intended recipient by an electronic means notified to the intended recipient or by attachment to or inclusion in the member’s regular statement) as the Board considers desirable in the circumstances, provided that such electronic documents are accessible by the recipient in a manner useable for subsequent reference and capable of being retained by the recipient in a manner useable for subsequent reference; and</p> <p>(c) for the purposes of this Rule 15.7, “document” includes, without</p>	<p>Slightly expands the ability to send electronic communications, as contemplated under the legislation (and not just under the Rules).</p> <p>Also, allows for notices to be provided by inclusion in the members’ regular statements.</p> <p>Allows for financial statements to be provided electronically if the member has consented to electronic delivery of financial statements.</p>

		<p>limitation, notices, instruments, financial statements, resolutions and ballots.</p>	
<p>89.</p>	<p>SCHEDULE “A” DEFINITIONS</p> <p>(a) “affiliate” means a corporation that is affiliated with another corporation within the meaning of the legislation pursuant to which the first mentioned corporation is incorporated, converted, continued, amalgamated or otherwise recognized;</p> <p>(b) “auxiliary member” means a person who holds equity shares in Coastal Community but is not a member of Coastal Community;</p> <p>(c) “Board” means the board of directors of Coastal Community;</p> <p>(d) “Board Committee” means a committee of individuals appointed or elected by the Board;</p> <p>(e) “Chair” means the chair of the Board;</p> <p>(f) “Coastal Community” means Coastal Community Credit Union;</p> <p>(g) “<i>Company Act</i>” means the Company Act, R.S.B.C. 1996 c. 62 and</p>	<p>SCHEDULE “A” DEFINITIONS</p> <p>(a) “Affiliate” means a corporation that is affiliated with another corporation within the meaning of the legislation pursuant to which the first mentioned corporation is incorporated, converted, continued, amalgamated or otherwise recognized;</p> <p>(b) “Auxiliary Member” means a person who holds equity shares in Coastal Community but is not a member of Coastal Community;</p> <p>(c) “Board” means the board of directors of Coastal Community;</p> <p>(d) “Board Chair” means the chair of the Board;</p> <p>(e) “Board Committee” means a committee of individuals appointed or elected by the Board;</p> <p>(f) “Coastal Community” means Coastal Community Credit Union;</p> <p>(g) “Credit Union Incorporation Act” means the <i>Credit Union</i></p>	<p>Some of the definitions in the current Rules do not appear as capitalized terms. Those terms have been capitalized to assist the reader when seeing those terms throughout the Rules.</p> <p>The following terms have been deleted:</p> <ul style="list-style-type: none"> • Chair • Company Act • Immediate family <p>New definitions added for:</p> <ul style="list-style-type: none"> • Board Chair • Electronic Meeting • Fully Electronic Meeting • Ordinary Resolution • Partially Electronic Meeting • Securities Transfer Act <p>The new definitions will add clarity in the interpretation of the Rules.</p>

<p>the regulations made under such Act, to the extent such Act continues to apply to Coastal Community as provided by the <i>Credit Union Incorporation Act</i> and the <i>Financial Institutions Act</i>;</p> <p>(h) “<i>Credit Union Incorporation Act</i>” means the <i>Credit Union Incorporation Act</i> of British Columbia and regulations made under such Act, as in force for the time being and as amended or replaced from time to time;</p> <p>(i) “Director” means a director of Coastal Community for the time being and “Directors” means more than one Director;</p> <p>(j) “Election Guidelines” means the method and manner in which candidates are permitted to campaign for election as may be established by the Nominating Committee from time to time;</p> <p>(k) “<i>Electronic Transactions Act</i>” means the <i>Electronic Transactions Act</i> of British Columbia and regulations made under such Act, as in force for the time being and as amended or replaced from time to time;</p> <p>(l) “<i>Financial Institutions Act</i>” means the <i>Financial Institutions Act</i> of</p>	<p><i>Incorporation Act</i> of British Columbia and regulations made under such Act, as in force for the time being and as amended or replaced from time to time;</p> <p>(h) “Director” means a director of Coastal Community for the time being and “Directors” means more than one Director;</p> <p>(i) “Election Guidelines” means the method and manner in which candidates are permitted to campaign for election as may be established by the Nominations & Elections Committee from time to time;</p> <p>(j) “Electronic Meeting” means a Fully Electronic Meeting or a Partially Electronic Meeting;</p> <p>(k) “Electronic Transactions Act” means the <i>Electronic Transactions Act</i> of British Columbia and regulations made under such Act, as in force for the time being and as amended or replaced from time to time;</p> <p>(l) “Financial Institutions Act” means the <i>Financial Institutions Act of British Columbia</i> and regulations made under such Act, as in force for the time being and as amended or replaced from time to time;</p>	
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<p>British Columbia and regulations made under such Act, as in force for the time being and as amended or replaced from time to time;</p> <p>(m) “immediate family” of a person means the person’s parents or children, including step-parents and step-children, spouse, brothers, sisters and grandparents;</p> <p>(n) “Nominating Committee” means the committee, appointed by the Board from time to time, which is charged with the conduct of the election of Directors;</p> <p>(o) “special resolution” means a resolution in respect of which notice has been given as required under the <i>Credit Union Incorporation Act</i> and under these Rules and that is passed by a majority of not less than two-thirds of the votes cast by members who are entitled to vote and who do so by the methods specified by the <i>Credit Union Incorporation Act</i> and under these Rules;</p> <p>(p) “Superintendent” means the Superintendent of Financial Institutions; and</p> <p>(q) “Vice-Chair” means the vice-chair of the Board.</p>	<p>(m) “Fully Electronic Meeting” means a meeting in which persons are entitled to participate solely by telephone or other communications medium, as set out in the notice for the meeting, if all persons attending the meeting are able to participate in it, whether by telephone or other communications medium;</p> <p>(n) “Junior Member” means a member who is under 19 years of age;</p> <p>(o) “Nominations & Elections Committee” means the committee, appointed by the Board from time to time, which is charged with the conduct of the election of Directors;</p> <p>(p) “Ordinary Resolution” means a resolution passed by the members of Coastal Community in general meeting by a simple majority of the votes cast by members;</p> <p>(q) “Partially Electronic Meeting” means a meeting in which persons are entitled to participate in person or by telephone or other communications medium, as set out in the notice for the meeting, if all persons attending the meeting are able to participate in it, whether by telephone, by other communications medium or in person;</p>	
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<p>90.</p>	<p>SCHEDULE “B” RIGHTS AND RESTRICTIONS ATTACHED TO SHARES</p> <p>A. General Rights and Restrictions</p> <p>4. Monies invested in equity shares together with dividends thereon</p>	<p>SCHEDULE “B” RIGHTS AND RESTRICTIONS ATTACHED TO SHARES</p> <p>A. General Rights and Restrictions</p> <p>4. Neither:</p>	<p>Clarifies that non-equity shares issued on or after January 1, 2020 are not guaranteed by CUDIC. Aligns with recent legislative change.</p>

	will not be guaranteed by the fund administered by the Credit Union Deposit Insurance Corporation of British Columbia.	<p>(a) money invested in equity shares together with dividends thereon; nor</p> <p>(b) money invested in Class “Z” Non-Equity Shares issued on or after January 1, 2020, together with dividends thereon,</p> <p>will be guaranteed by the fund administered by the Credit Union Deposit Insurance Corporation of British Columbia.</p>	
91.	<p>B. Class “A” Membership Equity Shares</p> <p>1. Name. All Membership Equity Shares issued and outstanding on the date this Rule comes into effect shall be deemed to be Class “A” Membership Equity Shares.</p>	Deleted.	This Rule was only required when the last set of Rules came into force and the name of the shares was being changed.
92.	<p>B. Class “A” Membership Equity Shares</p> <p>2. Special Rights and Restrictions.</p> <p>(b)(i) the member is a natural person and dies, subject to Rule 3.5 and subject to any contrary instruction of the personal representative of the deceased member to transfer the shares to a person entitled to hold</p>	<p>B. Class “A” Membership Equity Shares</p> <p>1. Special Rights and Restrictions.</p> <p>(b)(i) the member is a natural person and dies, subject to any contrary instruction of the personal representative of the deceased member to transfer the shares to a person entitled to hold them pursuant to the</p>	The reference to Rule 3.5 is no longer required, because shares can no longer be jointly-held.

	them pursuant to the <i>Credit Union Incorporation Act</i> and these Rules;	<i>Credit Union Incorporation Act</i> and these Rules;	
93.	<p>B. Class “A” Membership Equity Shares</p> <p>2. Special Rights and Restrictions.</p> <p>(b) (v) the member is a partnership which dissolves; or</p>	<p>B. Class “A” Membership Equity Shares</p> <p>1. Special Rights and Restrictions.</p> <p>(b) (v) the member is a partnership or unincorporated association which dissolves; or</p>	<p>The change recognizes the recent amendments to the <i>Credit Union Incorporation Act</i>, which state that unincorporated associations can be members in their own right.</p>
94.	N/A	<p>B. Class “A” Membership Equity Shares</p> <p>1. Special Rights and Restrictions.</p> <p>(f) any entitlement to dividends in respect of Class “A” Membership Equity Shares will be non-cumulative.</p>	<p>Emphasizes that equity shares qualify as primary/tier 1 capital under the <i>Capital Requirements Regulation</i>.</p>
95.	<p>C. Class “B” Investment Equity Shares</p> <p>1. Name. All Investment Equity Shares issued and outstanding on the date this Rule comes into effect shall be deemed to be Class “B” Investment Equity Shares.</p>	Deleted.	<p>This Rule was only required when the last set of Rules came into force and the name of the shares was being changed.</p> <p>Also, there are no issued shares other than Class “A” Membership Equity Shares and Class “Z” Non-Equity Shares; and therefore, a separate resolution will not be required for the changes to the Class “B” Shares.</p>

<p>96.</p>	<p>C. Class “B” Investment Equity Shares</p> <p>2. Special Rights and Restrictions.</p> <p>(b)(i) the member is a natural person and dies, subject to Rule 3.5 and subject to any contrary instruction of the personal representative of the deceased member to transfer the shares to a person entitled to hold them pursuant to the Credit Union Incorporation Act and these Rules;</p>	<p>C. Class “B” Investment Equity Shares</p> <p>1. Special Rights and Restrictions.</p> <p>(b)(i) the member is a natural person and dies, subject to any contrary instruction of the personal representative of the deceased member to transfer the shares to a person entitled to hold them pursuant to the Credit Union Incorporation Act and these Rules;</p>	<p>The reference to Rule 3.5 is no longer required, because shares can no longer be jointly-held.</p>
<p>97.</p>	<p>C. Class “B” Investment Equity Shares</p> <p>2. Special Rights and Restrictions.</p> <p>(b)(v) the member is a partnership which dissolves; or</p>	<p>C. Class “B” Investment Equity Shares</p> <p>1. Special Rights and Restrictions.</p> <p>(b)(v) the member is a partnership or unincorporated association which dissolves; or</p>	<p>The change recognizes the recent amendments to the <i>Credit Union Incorporation Act</i>, which state that unincorporated associations can be members in their own right.</p>
<p>98.</p>	<p>N/A</p>	<p>C. Class “B” Investment Equity Shares</p> <p>1. Special Rights and Restrictions.</p> <p>(f) any entitlement to dividends in respect of Class “B” Investment Equity Shares will be non-cumulative.</p>	<p>Emphasizes that equity shares qualify as primary/tier 1 capital under the <i>Capital Requirements Regulation</i>.</p>

99.	<p>D. Class “C” to Class “J” Equity Shares.</p> <p>2. Special Rights and Restrictions.</p> <p>(b)(i) the member is a natural person and dies, subject to Rule 3.5 and subject to any contrary instruction of the personal representative of the deceased member to transfer the shares to a person entitled to hold them pursuant to the <i>Credit Union Incorporation Act</i> and these Rules;</p>	<p>D. Class “C” to Class “J” Equity Shares.</p> <p>1. Special Rights and Restrictions.</p> <p>(b)(i) the member is a natural person and dies, subject to any contrary instruction of the personal representative of the deceased member to transfer the shares to a person entitled to hold them pursuant to the <i>Credit Union Incorporation Act</i> and these Rules;</p>	<p>The reference to Rule 3.5 is no longer required, because shares can no longer be jointly-held.</p>
100.	<p>D. Class “C” to Class “J” Equity Shares.</p> <p>2. Special Rights and Restrictions.</p> <p>(b)(v) the member is a partnership which dissolves;</p>	<p>D. Class “C” to Class “J” Equity Shares.</p> <p>1. Special Rights and Restrictions.</p> <p>(b)(v) the member is a partnership or unincorporated association which dissolves;</p>	<p>The change recognizes the recent amendments to the Credit Union Incorporation Act, which state that unincorporated associations can be members in their own right.</p>