

Coastal Community eases COVID-19 impact on Island non-profits

The largest Island-based financial services organization launches Relief and Resiliency Fund and invites community organizations to "Do Some Good."

Vancouver Island, BC, Canada – October 5, 2020: Coastal Community Credit Union is extending a helping hand to non-profit community organizations across the islands. From losing expected funding to quickly evolving their service delivery, these organizations have had to navigate a very difficult landscape in the last six months. To help them continue their valuable community work, Coastal Community decided to redesign its Building Healthier Community Fund. Renamed the Relief and Resiliency Fund, the retooled program will help non-profits through the pandemic as they adjust to the "new normal."

The Relief and Resiliency Fund

The initiative offers one-time funds to community organizations who are facing new needs as a result of COVID-19. As the name suggests, there are two funding categories: Relief and Resilience. Relief covers immediate short-term needs like replacing funds from cancelled fundraising events. Resilience is targeted for the adjustments organizations need to make to deliver community services in the long term. Applications are now open, so head over to cccu.ca to find out more.

Do Some Good!

There's even more good news for local non-profits. Coastal Community is now a member of Do Some Good, a platform born from a passion to help build stronger, more connected communities. As a member benefit, the credit union is inviting Island non-profit and charity organizations to register for free and use the site.

Do Some Good can help organizations raise awareness, manage volunteer needs and empower volunteers to share their stories. Learn more at <https://dosomegood.ca/community-organizations>.

Coastal Community, which recently won the Corporate Social Responsibility category at the Nanaimo Business Awards, has always been responsive to community needs. "We know how far reaching the benefits are of working together to strengthen communities," said Allyson Prescesky Senior Manager, Community and Communications for the credit union.

"This crisis has had a huge impact on so many organizations and people. It's our responsibility and our vision to find ways to help."

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About

COASTAL COMMUNITY CREDIT UNION

Improving financial health, enriching lives, and building healthier communities... These are at the core of who we are and what we do at Coastal Community Credit Union (CCCU).

With these as our focus areas, the CCCU family of companies continues to grow our position as the largest Island-based financial organization, and third largest in B.C. when measured by membership. We serve over 120,000 members and clients and close to 9,000 community organizations and businesses on Vancouver Island and the Gulf Islands.

To help our members and clients improve their financial health, our business lines offer a full range of products and services for personal, business and commercial banking, insurance and wealth management. Our Island communities are our homes, so we make decisions based on knowledge of the local market, strengthening local economies. And we never stop looking for ways to improve the way we do business.

As a financial co-operative, we are 100% member-owned. Our shareholders are our neighbours and fellow citizens, so we are focused on building strong and vibrant communities by keeping our jobs, our earnings, and our community efforts local. Each year, Coastal Community invests over half a million dollars into communities across the Islands through community funding grants, education awards, sponsorships and fundraising initiatives.

Want to learn more? Visit cccu.ca or join us on our Facebook and Twitter pages.

*References to "insurance" in this article refer to the insurance services provided through Coastal Community Insurance Services (2007) Ltd.

**References to "wealth management" in this article refer to the financial planning and investment services provided through Coastal Community Private Wealth Group, a division of Coastal Community Financial Management, Inc.