



October 5, 2020

Call for Nominations of Candidates for the 2021 Board of Directors Election

We invite you to consider running or nominating someone to run in our upcoming Directors Election! Considered a leader in governance excellence, Coastal Community's Board of Directors ensures our organization has a strategic roadmap for the future which aligns with our vision, purpose and values. As a Governance Board, we are looking for members with diverse backgrounds and skillsets. Together, the Directors must bring all the necessary core competencies to:

- negotiate a complex regulatory environment
- establish corporate goals
- approve major financial decisions

Directors draw upon their expert skills, knowledge and abilities to help Coastal Community achieve its vision of being the leader in building relationships that enrich people's lives, improve financial health and build healthier communities.

Director Nomination and Election Quick Facts

- There are three director positions to fill, each for a three-year term that will start following our Annual General Meeting on April 28th, 2021.
- In order to be eligible to stand as a candidate for the Directors Election, members must:
 - be a personal member in good standing since at least January 1, 2020;
 - be a minimum of 19 years of age; and,
 - qualify subject to the Rules of Coastal Community Credit Union and applicable Acts.
- Potential candidates must be sponsored by two members in writing through a nomination form, available at our branches or on cccu.ca. All Coastal Community members in good standing, including junior members and those administering estates, are able to sponsor a candidate.

Knowledge and Expertise

Having a diverse board that represents the communities we serve and shares the vision we have for our credit union is extremely important. As a result, we encourage members with strong governance backgrounds and a commitment to our values to consider running for director regardless of their particular skill sets. Although all competencies are valuable, we would like to further strengthen our existing Board expertise in the following areas:

- **Information Technology**—Current experience including: oversight of management of information technology systems for a corporate enterprise including an understanding of the requirement, strategy, risk, and regulatory issues surrounding information management as they pertain to a financial institution.
- **Capital Markets/Treasury**—Current experience including: understanding liquidity management, interest rate risk management, foreign currency risk, asset liability management and derivative and capital markets as they pertain to a financial institution, and supported by relevant courses and/or designations.

Please note: Coastal Community Credit Union's Nominating Committee will be interviewing all candidates. Candidates will be assessed on all areas of expertise, including those identified above. The interview's purpose is to identify and recommend candidates that we believe understand the importance of good governance and will help Coastal Community achieve its vision.

Time Commitment

If you become a new Coastal Community Credit Union Director, you should expect to spend a minimum of 20 hours per month on various duties including preparation for meetings, attendance at Board and committee meetings, orientation activities and community events.

Nomination Entries

Coastal Community Credit Union must receive completed nomination forms at our head office or any branch location by the close of business on November 3rd, 2020. Nominations open on October 5th, 2020. Nomination forms and additional information are available at cccu.ca, through our branches, by calling 1.888.741.1010 or emailing service@cccu.ca.

Your nomination could lead to the opportunity to help steer our Island-based organization with \$2.8 billion in balance sheet assets and over 100,000 members and clients.

Yours truly, on behalf of the Nominating Committee,

Debra Oakman, Chair, Nominating Committee
Coastal Community Credit Union Board of Directors

Please note that we are required to send this notice to all Coastal Community Credit Union members, including junior members and estates.

Have questions about being a Director?

Come to our information session*:

Friday, November 6, 2020

9:00am | 220 – 59 Wharf Street, Nanaimo

Visit ccu.ca/BoD for more information or for any session updates

*Session will be held in-person, provided it is safe to do so

How you can expect to receive your 2021 Board of Directors Election Package

including your ballot & candidate information

| | Through MemberDirect online banking | Through the mail |
|----------------------------------|--|------------------|
| Regular online banking users | ✓ | |
| Infrequent* online banking users | ✓ | ✓ |
| Non online banking users | | ✓ |
| Business members | | ✓ |

Ways you can vote in our 2021 Board of Directors Election

| | Through MemberDirect online banking | Through the mail | In branch |
|----------------------------------|--|---------------------|-----------|
| Regular online banking users | ✓ | ✓ | ✓ |
| Infrequent* online banking users | ✓ | ✓ | ✓ |
| Non online banking users | | ✓ | ✓ |
| Business members | | ✓ | ✓ |

**You're one click away from a simple and secure way of
voting in our Directors Election!**

Why you should vote online through MemberDirect online banking:

- It's easy—with no risk of a spoiled ballot
- Vote at a time that's convenient for you, from the comfort of your computer
- Nothing to mail
- 24/7 access to candidate profiles

Take advantage of these benefits, and help reduce paper usage, by voting online. It all starts with the setup and regular use of online banking. To begin, stop by your branch or phone us at 1.888.741.1010.

*Infrequent = less than two online banking logins in December of 2020.

Note that only eligible members (members in good standing who are 19 years of age or older) will receive election material.