



Board of Directors Core Competencies

Considered a leader in governance excellence, Coastal Community's Board of Directors ensures our organization has a strategic roadmap for the future which aligns with our vision, purpose and values. As a Governance Board, together the Directors must bring all the necessary core competencies to:

- negotiate a complex regulatory environment;
- establish corporate goals;
- approve major financial decisions; and
- allocate resources where they are needed most.

Directors use their expert skills, knowledge and abilities to help Coastal Community achieve its vision of being the leader in building relationships that enrich people's lives, improve financial health and build healthier communities.

Core Competency Areas

The Board of Directors as a whole must have knowledge and experience covering many defined areas. The following is a list of some of the key competencies our Governance Board endeavours to possess as a group from year to year to remain on the leading edge of governance practices.

- Governance
- Audit and Financial Management
- Information Technology
- Enterprise Risk Management
- Human Resources and Executive Compensation
- Strategic Planning
- Financial Services
- Legislative and Regulatory
- Wealth Management
- Credit – Retail Lending
- Credit – Commercial Lending
- Capital Markets/Treasury

Prior the annual Board of Directors election, the Governance Board will identify the specific areas it's looking to strengthen for the coming year. Members can find these selected areas in Coastal Community's Call for Nominations notice, available every Fall.

For more information, please email service@cccu.ca or phone 1.888.741.1010.